

COMPANY REGISTRATION NUMBER: 12925506

3T Innova Ltd

Filleted Unaudited Financial Statements

30 June 2022

3T Innova Ltd

Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	22,865	7,402
Cash at bank and in hand		1,912	—
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		24,777	7,402
Creditors: amounts falling due within one year	5	36,282	8,513
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Net current liabilities		11,505	1,111
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Total assets less current liabilities		(11,505)	(1,111)
		-----	-----
Net liabilities		(11,505)	(1,111)
		-----	-----
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(11,506)	(1,112)
		-----	-----
Shareholders deficit		(11,505)	(1,111)
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In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the financial year ended 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 19 January 2023 , and are signed on behalf of the board by:

Mr P Thompson

Director

Company registration number: 12925506

3T Innova Ltd

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office and principal place of business is Haydon, Wells, Somerset, BA5 3EF, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 taking advantage of the disclosure exemptions of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

This is the company's second period of trading. At the period end the company had net current liabilities of £11,505. It is therefore dependent on the support of its investors to continue trading. The investors have indicated that continued support will be forthcoming in the foreseeable future and the company is currently meeting its day to day liabilities as they fall due. The directors are looking at the future trading prospects of the company. Accordingly, the directors continue to adopt the going concern basis in preparing the accounts.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	2022	2021
	£	£
Trade debtors	22,865	7,402
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5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	35,171	7,402
Amounts owed to group undertakings and undertakings in which the company has a participating interest	611	611
Other creditors	500	500
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	36,282	8,513
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6. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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7. Related party transactions

Included in direct costs, is an amount of £132,315, which relates to purchases from PBT International Limited. PBT International Limited owns 100% of the capital of the company. An amount of £35,781 was still outstanding at 30 June 2022. PBT International Limited is the ultimate controlling party. The registered office and principal place of business of the parent is Haydon, Wells, Somerset, BA5 3EF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.