

REGISTERED NUMBER: 12942184 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
29 COST MANAGEMENT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

29 COST MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2024

DIRECTOR: O E Wightman

REGISTERED OFFICE: 24 Petersfield
Croft
Leicester
LE9 3GY

REGISTERED NUMBER: 12942184 (England and Wales)

ACCOUNTANTS: J Raftery Accountancy
16 Brookes Avenue
Croft
Leicester
Leicestershire
LE9 3GJ

BALANCE SHEET
31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		39,141		58,735
CURRENT ASSETS					
Debtors	5	60,001		52,913	
Cash at bank		<u>259,062</u>		<u>154,487</u>	
		319,063		207,400	
CREDITORS					
Amounts falling due within one year	6	<u>77,781</u>		<u>14,299</u>	
NET CURRENT ASSETS			<u>241,282</u>		<u>193,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,423		251,836
PROVISIONS FOR LIABILITIES	7		<u>7,437</u>		<u>11,096</u>
NET ASSETS			<u>272,986</u>		<u>240,740</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>272,985</u>		<u>240,739</u>
SHAREHOLDERS' FUNDS			<u>272,986</u>		<u>240,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 November 2024 and were signed by:

O E Wightman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. **STATUTORY INFORMATION**

29 Cost Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2023	5,060	79,073	84,133
Additions	3,839	-	3,839
Disposals	-	(25,573)	(25,573)
At 31 October 2024	<u>8,899</u>	<u>53,500</u>	<u>62,399</u>
DEPRECIATION			
At 1 November 2023	2,218	23,180	25,398
Charge for year	1,780	8,560	10,340
Eliminated on disposal	-	(12,480)	(12,480)
At 31 October 2024	<u>3,998</u>	<u>19,260</u>	<u>23,258</u>
NET BOOK VALUE			
At 31 October 2024	<u>4,901</u>	<u>34,240</u>	<u>39,141</u>
At 31 October 2023	<u>2,842</u>	<u>55,893</u>	<u>58,735</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	60,001	50,530
VAT	-	2,383
	<u>60,001</u>	<u>52,913</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Tax	58,376	13,586
Social security and other taxes	-	(1)
VAT	18,456	-
Directors' current accounts	219	14
Accrued expenses	730	700
	<u>77,781</u>	<u>14,299</u>

7. PROVISIONS FOR LIABILITIES

	2024 £	2023 £
Deferred tax	<u>7,437</u>	<u>11,096</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
Balance at 1 November 2023	£ 11,096
Provided during year	<u>(3,659)</u>
Balance at 31 October 2024	<u>7,437</u>

8. **RELATED PARTY DISCLOSURES**

As at 31 October 2024 an amount of £219 (2023 £14) was owed to the director by the company. This amount is shown under creditors in the balance sheet.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is O E Wightman.

The ultimate controlling party is O E Wightman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.