

3CIX LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2022 TO 31 DECEMBER 2022

3CIX LTD
UNAUDITED ACCOUNTS
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3CIX LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MARCH 2022 TO 31 DECEMBER 2022

Directors	Muhammad Nasir Jahangir Ahmed
Company Number	13231434 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
Accountants	AY Accountants LLP 2nd floor, 6 Oxford street Bolton Greater Manchester BL1 1RF

3CIX LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	31/12/2022 £	28/02/2022 £
Fixed assets			
Intangible assets	4	11,180	8,312
Tangible assets	5	39,011	-
		50,191	8,312
Current assets			
Debtors	6	216,005	18,000
Cash at bank and in hand		78,968	45,966
		294,973	63,966
Creditors: amounts falling due within one year	7	(210,535)	(4,307)
Net current assets		84,438	59,659
Total assets less current liabilities		134,629	67,971
Creditors: amounts falling due after more than one year	8	(90,000)	(90,000)
Net assets/(liabilities)		44,629	(22,029)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		44,619	(22,039)
Shareholders' funds		44,629	(22,029)

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2023 and were signed on its behalf by

Muhammad Nasir
Director

Company Registration No. 13231434

3CIX LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2022 TO 31 DECEMBER 2022

1 Statutory information

3CIX LTD is a private company, limited by shares, registered in England and Wales, registration number 13231434. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The directors have reasonable expectations that the company has adequate resources to continue in operational existence for a foreseeable future.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 5 years

Motor vehicles	25% Reducing Balance Method
Fixtures & fittings	25% Reducing Balance Method
Computer equipment	25% Reducing Balance Method

4 Intangible fixed assets

	Other £
Cost	
At 1 March 2022	10,390
Additions	6,183
At 31 December 2022	16,573
Amortisation	
At 1 March 2022	2,078
Charge for the period	3,315
At 31 December 2022	5,393
Net book value	
At 31 December 2022	11,180
At 28 February 2022	8,312

3CIX LTD
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5 Tangible fixed assets	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 March 2022	-	-	-	-
Additions	8,500	42,760	755	52,015
At 31 December 2022	8,500	42,760	755	52,015
Depreciation				
Charge for the period	2,125	10,690	189	13,004
At 31 December 2022	2,125	10,690	189	13,004
Net book value				
At 31 December 2022	6,375	32,070	566	39,011
6 Debtors			31/12/2022	28/02/2022
			£	£
Amounts falling due within one year				
Trade debtors			212,709	-
Accrued income and prepayments			-	3,000
Other debtors			3,296	15,000
			216,005	18,000
7 Creditors: amounts falling due within one year			31/12/2022	28/02/2022
			£	£
VAT			76,180	(602)
Trade creditors			61,889	-
Taxes and social security			13,118	-
Proposed dividends			45,000	-
Other creditors			5,829	4,159
Loans from directors			7,419	-
Accruals			1,100	750
			210,535	4,307
8 Creditors: amounts falling due after more than one year			31/12/2022	28/02/2022
			£	£
Loans from directors			90,000	90,000

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9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Muhammad Nasir				
Interest free loan from director	(50,000)	-	-	(50,000)
Jahangir Ahmed				
Interest free loan from director	(40,000)	-	-	(40,000)
	<u>(90,000)</u>	<u>-</u>	<u>-</u>	<u>(90,000)</u>

At 28 February 2022, the company owed £90,000 to directors. No interest has been charged to the company in respect of loans from directors which is payable on demand. The loan is classified in creditors due within one year.

10 Transactions with related parties

At the balance sheet date, directors have advanced an unsecured loan of £90,000 (February 2022: £90,000) to company. The loan is interest free and has no fixed date for repayment.

During the year, Mr M Nasir has received dividends of £45,000 (February 2022-£Nil).

11 Controlling party

The directors control the company by virtue of their 100% ownership of the company's share capital.

12 Average number of employees

During the period the average number of employees was 25 (28/02/2022: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.