

REGISTERED NUMBER: 13272622 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

247EV LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

247EV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS: T Morgan
Mrs D Morgan
C C Ridley

SECRETARY:

REGISTERED OFFICE: The Maltings
Wilderspool Causeway
Warrington
Cheshire
WA4 6PU

REGISTERED NUMBER: 13272622 (England and Wales)

ACCOUNTANTS: Accountancy Summit Limited
Chartered Accountants
144 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2PW

BALANCE SHEET
31 MARCH 2024

	Notes	31/3/24 £	£	31/3/23 £	£
FIXED ASSETS					
Tangible assets	4		377		612
CURRENT ASSETS					
Stocks		7,617		26,011	
Debtors	5	44,008		21,758	
Cash at bank		<u>32,288</u>		<u>18,993</u>	
		83,913		66,762	
CREDITORS					
Amounts falling due within one year	6	<u>72,946</u>		<u>39,986</u>	
NET CURRENT ASSETS			<u>10,967</u>		<u>26,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,344		27,388
CREDITORS					
Amounts falling due after more than one year	7		<u>24,000</u>		-
NET (LIABILITIES)/ASSETS			<u>(12,656)</u>		<u>27,388</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(12,756)</u>		<u>27,288</u>
			<u>(12,656)</u>		<u>27,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2024 and were signed on its behalf by:

Mrs D Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. **STATUTORY INFORMATION**

247EV Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Continuation of the company's activities is dependent upon the support of the Director. These financial statements have been prepared on the basis of this support continuing, and take no account of any adjustments that may be necessary if the company is unable to continue as a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. TANGIBLE FIXED ASSETS	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>375</u>	<u>592</u>	<u>967</u>
DEPRECIATION			
At 1 April 2023	108	247	355
Charge for year	<u>40</u>	<u>195</u>	<u>235</u>
At 31 March 2024	<u>148</u>	<u>442</u>	<u>590</u>
NET BOOK VALUE			
At 31 March 2024	<u>227</u>	<u>150</u>	<u>377</u>
At 31 March 2023	<u>267</u>	<u>345</u>	<u>612</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/24	31/3/23
		£	£
Trade debtors		43,415	21,088
Other debtors		<u>593</u>	<u>670</u>
		<u>44,008</u>	<u>21,758</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/24	31/3/23
		£	£
Bank loans and overdrafts		6,000	-
Trade creditors		39,292	10,866
Taxation and social security		15,258	11,001
Other creditors		<u>12,396</u>	<u>18,119</u>
		<u>72,946</u>	<u>39,986</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31/3/24	31/3/23
		£	£
Bank loans		<u>24,000</u>	<u>-</u>
8. ULTIMATE CONTROLLING PARTY			
Mrs D and Mr T Morgan by virtue of their shareholding in the company.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.