

Financial Statements for the Period 1 July 2022 to 30 September 2022

for

1 Oak Investments Ltd

Contents of the Financial Statements
for the Period 1 July 2022 to 30 September 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

1 Oak Investments Ltd

Company Information
for the Period 1 July 2022 to 30 September 2022

DIRECTORS:

P Sidhu
Mrs R Sidhu

REGISTERED OFFICE:

C/o Blythe Phillips
8/9 Earls Way
Halesowen
West Midlands
B63 3HR

REGISTERED NUMBER:

13433039 (England and Wales)

ACCOUNTANTS:

Blythe Phillips
8/9 Earls Way
Halesowen
West Midlands
B63 3HR

Notes to the Financial Statements
for the Period 1 July 2022 to 30 September 2022

1. **STATUTORY INFORMATION**

1 Oak Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2022 - NIL).

**Notes to the Financial Statements - continued
for the Period 1 July 2022 to 30 September 2022**

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2022	241,891
Additions	<u>130,922</u>
At 30 September 2022	<u>372,813</u>
DEPRECIATION	
At 1 July 2022	4,964
Charge for period	<u>1,757</u>
At 30 September 2022	<u>6,721</u>
NET BOOK VALUE	
At 30 September 2022	<u>366,092</u>
At 30 June 2022	<u>236,927</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.6.22 £
Trade creditors	1,611	-
Taxation and social security	717	627
Other creditors	<u>750</u>	<u>500</u>
	<u>3,078</u>	<u>1,127</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22 £	30.6.22 £
Amounts owed to group undertakings	<u>375,978</u>	<u>244,312</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.