

Unaudited Financial Statements

for the Period 9th June 2021 to 31st March 2022

for

2 HATS DEVELOPMENT & LEISURE LIMITED

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for the Period 9th June 2021 to 31st March 2022

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2 HATS DEVELOPMENT & LEISURE LIMITED

Company Information
for the Period 9th June 2021 to 31st March 2022

DIRECTORS:

S M Perry
G Bradford

REGISTERED OFFICE:

89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

REGISTERED NUMBER:

13447966 (England and Wales)

ACCOUNTANTS:

Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

2 HATS DEVELOPMENT & LEISURE LIMITED (REGISTERED NUMBER: 13447966)

Balance Sheet
31st March 2022

	Notes	£	£
FIXED ASSETS			
Investment property	4		354,971
CURRENT ASSETS			
Debtors	5	2	
CREDITORS			
Amounts falling due within one year	6	<u>350,267</u>	
NET CURRENT LIABILITIES			<u>(350,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,706</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>4,704</u>
			<u>4,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st December 2022 and were signed on its behalf by:

S M Perry - Director

Notes to the Financial Statements
for the Period 9th June 2021 to 31st March 2022

1. **STATUTORY INFORMATION**

2 Hats Development & Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
Additions	<u>354,971</u>
At 31st March 2022	<u>354,971</u>
NET BOOK VALUE	
At 31st March 2022	<u>354,971</u>

In the directors opinion the fair value of the freehold investment property is equal to cost.

Notes to the Financial Statements - continued
for the Period 9th June 2021 to 31st March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ <u>2</u>
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed to participating interests	£ 348,684
Taxation and social security	1,103
Other creditors	<u>480</u>
	<u>350,267</u>

7. **RELATED PARTY DISCLOSURES**

At 31st March 2022 the company owed £348,684 to Meadowbank Home Builders Limited. This loan is currently interest free and repayable on demand.

The sole shareholder and director of this company is S.M. Perry.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S M Perry.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.