
A NEW MOVE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2022

A NEW MOVE LIMITED
REGISTERED NUMBER: 13468518

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £
Current assets		
Stocks		2,408,989
Debtors: amounts falling due within one year	5	58,835
Cash at bank and in hand	6	45,983
		<u>2,513,807</u>
Creditors: amounts falling due within one year	7	(1,010,120)
Creditors: amounts falling due after more than one year		(1,506,437)
Net (liabilities)/assets		<u><u>(2,750)</u></u>
Capital and reserves		
Called up share capital		1,000
Profit and loss account		(3,750)
		<u><u>(2,750)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 March 2023.

M Lewonowski
Director

The notes on pages 2 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022

1. General information

A New Move Limited ("the company") is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, London, England, E11 1GA.

The company's principal activity during the period was that of the development of property.

The company was incorporated on 21 June 2021. These financial statements represent the period from 21 June 2021 to 30 June 2022.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.3 Stocks

Stock comprises of property held for short-term development and resale. The cost included in stock includes all purchases and developments made on the property during the period. All purchases have been included at their original cost price.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 3.

4. Stocks

	2022 £
Work in progress	<u>2,408,989</u>

5. Debtors

	2022 £
Other debtors	58,835
	<u>58,835</u>

6. Cash and cash equivalents

	2022 £
Cash at bank and in hand	<u>45,983</u>

A NEW MOVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022

7. Creditors: Amounts falling due within one year

	2022 £
Trade creditors	31,445
Amounts owed to group undertakings	880,000
Other creditors	98,675
	<u>1,010,120</u>

8. Creditors: Amounts falling due after more than one year

	2022 £
Bank loans	<u>1,506,437</u>

Bank loans of £1,506,437 are secured against the assets of the company.

9. Loans

Analysis of the maturity of loans is given below:

	2022 £
Amounts falling due 1-2 years	
Bank loans	<u>1,506,437</u>

10. Share capital

	2022 £
Allotted, called up and fully paid	
600 Ordinary A shares of £1.00 each	600
200 Ordinary B shares of £1.00 each	200
200 Ordinary C shares of £1.00 each	200
	<u>1,000</u>

During the period all of the above shares were issued at par value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2022

11. Reserves

Profit and loss account

The Profit and Loss account consists of distributable reserves arising from cumulative historical profits and losses less any distributions made.

12. Related party transactions

Included within creditors at the balance sheet date is amounts of £880,000 due to fellow subsidiaries.

Also included within creditors is an amount due to a connected party of £98,675.

13. Controlling party

The ultimate parent company is Green Sequoia Limited. The ultimate controlling party is Marek Lewonowski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.