

**26 DEVON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Brindley Goldstein Limited
Chartered Accountants
103 High Street
Waltham Cross
EN8 7AN

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26 Devon Limited
Balance Sheet
As At 31 August 2024

Registered number: 13557613

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investment Properties	4		188,179		188,179
			188,179		188,179
CURRENT ASSETS					
Debtors	5	392		-	
Cash at bank and in hand		1,614		1,773	
		2,006		1,773	
Creditors: Amounts Falling Due Within One Year	6	(2,414)		(2,770)	
NET CURRENT ASSETS (LIABILITIES)			(408)		(997)
TOTAL ASSETS LESS CURRENT LIABILITIES			187,771		187,182
Creditors: Amounts Falling Due After More Than One Year	7		(189,554)		(183,945)
NET (LIABILITIES)/ASSETS			(1,783)		3,237
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(1,883)		3,137
SHAREHOLDERS' FUNDS			(1,783)		3,237

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Hayley Rogerson

Director
7th May 2025

The notes on pages 2 to 3 form part of these financial statements.

26 Devon Limited
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. General Information

26 Devon Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13557613 . The registered office is 103 High Street, Waltham Cross, Hertfordshire, EN8 7AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover represents rent receivable.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Investment Property

	2024
	£
Fair Value	
As at 1 September 2023 and 31 August 2024	188,179

26 Devon Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Corporation tax recoverable assets	392	-
	392	-

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Corporation tax	-	392
Accruals and deferred income	780	744
Directors' loan accounts	1,634	1,634
	2,414	2,770

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	91,374	85,765
Other creditors	98,180	98,180
	189,554	183,945

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100
	100	100

The company was under the control of Mr Nicholas Thompson and Ms Hayley Rogerson throughout the current year. Mr Nicholas Thompson and Ms Hayley Rogerson are each personally interested in 50 ordinary A shares (50% of the share capital) of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.