

# 1st Degree Climate Solutions Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 31 January 2025

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# 1st Degree Climate Solutions Ltd

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# 1st Degree Climate Solutions Ltd

## Company Information

<b>Director</b>	Donna Lee Pearce
<b>Registered office</b>	99 Maypole Road Taplow Maidenhead SL6 0NA
<b>Accountants</b>	Duncan Sweetland BSc (Hons) FCA AIMS - Accountants for Business 86 Nightingale Road Guildford Surrey GU1 1EP

**1st Degree Climate Solutions Ltd**  
**(Registration number: 13842221)**  
**Balance Sheet as at 31 January 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	32,000	38,991
<b>Current assets</b>			
Debtors	<u>5</u>	34,150	38,613
Cash at bank and in hand		11,236	21,560
		45,386	60,173
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(26,922)	(69,217)
<b>Net current assets/(liabilities)</b>		18,464	(9,044)
<b>Total assets less current liabilities</b>		50,464	29,947
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(21,528)	(29,216)
<b>Net assets</b>		28,936	731
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		28,836	631
Shareholders' funds		28,936	731

For the financial year ending 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 21 February 2025

.....  
Donna Lee Pearce  
Director

# 1st Degree Climate Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

99 Maypole Road  
Taplow  
Maidenhead  
SL6 0NA

These financial statements were authorised for issue by the director on 21 February 2025.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# 1st Degree Climate Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% reducing balance
Furniture and fittings	20% reducing balance
Motor vehicles	20% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

# 1st Degree Climate Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **1st Degree Climate Solutions Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025**

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 5 (2024 - 6).

# 1st Degree Climate Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 February 2024	507	50,831	51,338
Additions	1,009	-	1,009
At 31 January 2025	1,516	50,831	52,347
<b>Depreciation</b>			
At 1 February 2024	101	12,246	12,347
Charge for the year	283	7,717	8,000
At 31 January 2025	384	19,963	20,347
<b>Carrying amount</b>			
At 31 January 2025	1,132	30,868	32,000
At 31 January 2024	406	38,585	38,991

### 5 Debtors

	2025 £	2024 £
<b>Current</b>		
Trade debtors	32,611	-
Other debtors	1,539	38,613
	34,150	38,613

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2025 £	2024 £
<b>Due within one year</b>			
Loans and borrowings	8	6,409	4,705
Taxation and social security		20,457	12,512
Other creditors		56	52,000
		26,922	69,217

# 1st Degree Climate Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

### Creditors: amounts falling due after more than one year

	Note	2025 £	2024 £
<b>Due after one year</b>			
Loans and borrowings	8	21,528	29,216

### 7 Share capital

#### Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 8 Loans and borrowings

#### Non-current loans and borrowings

	2025 £	2024 £
Hire purchase contracts	21,528	29,216

#### Current loans and borrowings

	2025 £	2024 £
Hire purchase contracts	6,409	4,705

### 9 Dividends

#### Final dividends paid

	2025 £	2024 £
Final dividend of 196.5457 (2024 - 480.00) per each Ordinary share of £1 each	19,655	48,000

### 10 Related party transactions

There was none.

# 1st Degree Climate Solutions Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2025

### Director's remuneration

The director's remuneration for the year was as follows:

	2025	2024
	£	£
Remuneration	<u>11,800</u>	<u>11,590</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.