

Registered number

14058206

2MK Properties Limited

Filleted Accounts

30 April 2025

2MK Properties Limited

Registered number: 14058206

Balance Sheet

as at 30 April 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	1,413	1,634
Investments	4	346,063	346,063
		<u>347,476</u>	<u>347,697</u>
Current assets			
Cash at bank and in hand		12,895	6,281
Creditors: amounts falling due within one year			
	5	(120,726)	(109,996)
Net current liabilities		<u>(107,831)</u>	<u>(103,715)</u>
Total assets less current liabilities		<u>239,645</u>	<u>243,982</u>
Creditors: amounts falling due after more than one year			
	6	(240,012)	(247,245)
Net liabilities		<u>(367)</u>	<u>(3,263)</u>
Capital and reserves			
Profit and loss account		(367)	(3,263)
Shareholders' funds		<u>(367)</u>	<u>(3,263)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 27 January 2026

2MK Properties Limited
Notes to the Accounts
for the year ended 30 April 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration for rent receivable, net of discounts and value added taxes. The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	over 4 years
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Investment Properties

Investment properties are those which are held either to earn rental income or for capital appreciation or for both. Investment properties are measured at cost, including related transaction costs. After initial recognition at cost, investment properties are carried at their fair values based on market value determined by Directors annually. The difference between the fair value of an investment at the reporting date and its carrying amount prior to re-measurement is included in the income statement as a valuation surplus or deficit.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in

tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2025	2024
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Equipment, fixtures and fittings
	£
Cost	
At 1 May 2024	2,784
Additions	<u>250</u>
At 30 April 2025	<u><u>3,034</u></u>
Depreciation	
At 1 May 2024	1,150
Charge for the year	<u>471</u>
At 30 April 2025	<u><u>1,621</u></u>
Net book value	
At 30 April 2025	<u><u>1,413</u></u>
At 30 April 2024	1,634

4 Investment Properties

	Investment properties
	£
Cost	
At 1 May 2024	346,063
At 30 April 2025	<u>346,063</u>

The fair value adjustment of the investment property has been carried out by the director. The

director having suitable knowledge and qualification considered the above valuation to be a fair reflection of the value of the investment property as at 30 April 2025.

5 Creditors: amounts falling due within one year	2025	2024
	£	£
Bank loans and overdrafts	7,887	-
Trade creditors	1,265	665
Taxation and social security costs	213	-
Other creditors	111,361	109,331
	<u>120,726</u>	<u>109,996</u>

6 Creditors: amounts falling due after one year	2025	2024
	£	£
Bank loans	<u>240,012</u>	<u>247,245</u>

7 Loans	2025	2024
	£	£
Creditors include:		
Secured bank loans	<u>247,899</u>	<u>247,245</u>

The aggregate amount of creditors for which security has been given amounted to £247,899. These amounts have been secured against the investment property of the company.

8 Other information

2MK Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

7 The Maltings
Hunton Bridge
Kings Langley
WD4 8QL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.