

**11 TOWN HALL PLACE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 9 JUNE 2022 TO 31 JULY 2023**

11 Town Hall Place Limited
Unaudited Financial Statements
For the Period 9 June 2022 to 31 July 2023

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11 Town Hall Place Limited
Balance Sheet
As At 31 July 2023

Registered number: 14160671

		31 July 2023	
	Notes	£	£
CURRENT ASSETS			
Stocks	4	266,065	
Debtors	5	3	
		<u>266,068</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(268,521)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,453)</u>
NET LIABILITIES			<u>(2,453)</u>
CAPITAL AND RESERVES			
Called up share capital	7		3
Profit and Loss Account			<u>(2,456)</u>
SHAREHOLDERS' FUNDS			<u>(2,453)</u>

For the period ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Goulden

Director

29 February 2024

The notes on pages 2 to 3 form part of these financial statements.

11 Town Hall Place Limited
Notes to the Financial Statements
For the Period 9 June 2022 to 31 July 2023

1. General Information

11 Town Hall Place Limited is a private company, limited by shares, incorporated in England & Wales, registered number 14160671. The registered office is 5 Den Road, Teignmouth, Devon, TQ14 8AR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.4. Financial Instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at the market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

2.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the period was: NIL

11 Town Hall Place Limited
Notes to the Financial Statements (continued)
For the Period 9 June 2022 to 31 July 2023

4. Stocks

	31 July 2023
	£
Stock	254,033
Work in progress	12,032
	266,065
	266,065

5. Debtors

	31 July 2023
	£
Due within one year	
Amounts owed by group undertakings	3
	3
	3

6. Creditors: Amounts Falling Due Within One Year

	31 July 2023
	£
Accruals and deferred income	1,140
Amounts owed to group undertakings	267,381
	268,521
	268,521

7. Share Capital

	31 July 2023
	£
Allotted, Called up and fully paid	3
	3

On incorporation, 9 June 2022, 3 £1 Ordinary shares were issued at par value.

8. Related Party Transactions

At the end of the year 31st July 2023, the company owed Goulden and Sons £267,381 (2022-30). These funds are interest free and payable on demand.

At the end of the year 31st July 2023, the company was owed by Goulden and Sons Holdings £3 (2022-£0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.