

SECOND CHANCE SUNDERLAND CIC

Company limited by guarantee

**Company Registration Number:
14732000 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2024

Period of accounts

Start date: 15 March 2023

End date: 31 March 2024

SECOND CHANCE SUNDERLAND CIC

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Balance sheet notes

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SECOND CHANCE SUNDERLAND CIC

Balance sheet

As at 31 March 2024

	<i>Notes</i>	<i>13 months to 31 March 2024</i>
		£
Fixed assets		
Intangible assets:	3	5,000
Tangible assets:	4	200
Investments:		0
Total fixed assets:		<u>5,200</u>
Current assets		
Stocks:		0
Debtors:		0
Cash at bank and in hand:		0
Investments:		0
Total current assets:		<u>0</u>
Prepayments and accrued income:		250
Creditors: amounts falling due within one year:		0
Net current assets (liabilities):		<u>250</u>
Total assets less current liabilities:		<u>5,450</u>
Creditors: amounts falling due after more than one year:		0
Provision for liabilities:		(250)
Accruals and deferred income:		(6,750)
Total net assets (liabilities):		<u>(1,550)</u>
Members' funds		
Profit and loss account:		(1,550)
Total members' funds:		<u>(1,550)</u>

The notes form part of these financial statements

SECOND CHANCE SUNDERLAND CIC

Balance sheet statements

For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 12 December 2024
and signed on behalf of the board by:**

Name: dianne richardson
Status: Director

The notes form part of these financial statements

SECOND CHANCE SUNDERLAND CIC

Notes to the Financial Statements for the Period Ended 31 March 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

SECOND CHANCE SUNDERLAND CIC

Notes to the Financial Statements for the Period Ended 31 March 2024

2. Employees

*13 months to 31
March 2024*

Average number of employees during the period

0

SECOND CHANCE SUNDERLAND CIC

Notes to the Financial Statements for the Period Ended 31 March 2024

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
Additions			
Disposals			
Revaluations	5,000		5,000
Transfers			
At 31 March 2024	<u><u>5,000</u></u>	<u><u></u></u>	<u><u>5,000</u></u>
Amortisation			
Charge for year			
On disposals			
Other adjustments			
At 31 March 2024	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>
Net book value			
At 31 March 2024	<u><u>5,000</u></u>	<u><u></u></u>	<u><u>5,000</u></u>

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Notes to the Financial Statements for the Period Ended 31 March 2024

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions			50	150		200
Disposals						
Revaluations						
Transfers						
At 31 March 2024			50	150		200
Depreciation						
Charge for year						
On disposals						
Other adjustments						
At 31 March 2024						
Net book value						
At 31 March 2024			50	150		200

COMMUNITY INTEREST ANNUAL REPORT

SECOND CHANCE SUNDERLAND CIC

Company Number: 14732000 (England and Wales)

Year Ending: 31 March 2024

Company activities and impact

During the last year we have opened a preloved shop/venue on Vilette Road Sunderland, Tyne and Wear, SR2 8RH. We distribute free school uniform, interview wear, smart clothing, wedding wear, funeral wear, childrens clothing, winter clothing, everyday wear, baby and maternity items, household items , personal hygiene and essential household cleaning items. We distribute both preloved goods and new, we are volunteer led organisation, our volunteers are referred from Sunderland Job centre giving new skills through work experience and training, to unemployed members of our community. Recycling preloved items has saved 24 tonnes of goods from landfill whilst supporting our local community. Our community is a diverse community with local residents and a high percentage of ethnicity, we support families relocating from other countries that are referred to us from partner organisations, we work closely with a large number of partner organisations including Sunderland jobcentre, Asylum Northeast, Sunderland foodbank and Sunderland City council.

We run pop up/drop in services weekly in other venues across the Sunderland and Washington areas.

We are currently in the planning stages of expanding our services to engage more with the community running upcycling workshops teaching new upcycling skills to local residents in the next year.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
12 December 2024

And signed on behalf of the board by:

Name: dianne richardson

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.