

AB Sea Contracting Ltd

Unaudited Filleted Financial Statements
for the Year Ended 30 April 2025

Neil Wilson Accountancy Limited
Bank Chambers
260-262 Union Street
Torquay
Devon
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AB Sea Contracting Ltd

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AB Sea Contracting Ltd

Company Information

Director	Mr Andrew Elliott Barron
Company secretary	Sapphire Elizabeth Anne Barron
Registered office	24 Blackbrook Avenue Hookhills Torquay Devon TQ4 7ND
Accountants	Neil Wilson Accountancy Limited Bank Chambers 260-262 Union Street Torquay Devon TQ2 5QU

AB Sea Contracting Ltd

(Registration number: 14777096)

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>4</u>	82	-
Current assets			
Debtors	<u>5</u>	231	14,731
Cash at bank and in hand		3,377	295
		<u>3,608</u>	<u>15,026</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(11,646)</u>	<u>(8,501)</u>
Net current (liabilities)/assets		<u>(8,038)</u>	<u>6,525</u>
Net (liabilities)/assets		<u>(7,956)</u>	<u>6,525</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	1
Retained earnings		<u>(7,958)</u>	<u>6,524</u>
Shareholders' (deficit)/funds		<u>(7,956)</u>	<u>6,525</u>

For the financial year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 6 January 2026

.....
Mr Andrew Elliott Barron
Director

AB Sea Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
24 Blackbrook Avenue
Hookhills
Torquay
Devon
TQ4 7ND

These financial statements were authorised for issue by the director on 6 January 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

AB Sea Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2024 - 2).

AB Sea Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	109	109
At 30 April 2025	109	109
Depreciation		
Charge for the year	27	27
At 30 April 2025	27	27
Carrying amount		
At 30 April 2025	82	82

5 Debtors

	2025 £	2024 £
Current		
Other debtors	231	14,731
	231	14,731

6 Creditors

Creditors: amounts falling due within one year

	Note	2025 £	2024 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	5,134	-
Taxation and social security		5,374	7,401
Accruals and deferred income		1,130	1,100
Other creditors		8	-
		11,646	8,501

7 Share capital

Allotted, called up and fully paid shares

AB Sea Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

	2025		2024	
	No.	£	No.	£
Ordinary A Share of £1 each	1	1	1	1

8 Dividends

	2025	2024
	£	£
Interim dividend of £25,000.00 (2024 - £25,000.00) per ordinary share	50,000	25,000

9 Related party transactions

Transactions with the director

	At 1 May 2024	Repayments by director	At 30 April 2025
2025	£	£	£
Mr Andrew Elliott Barron	14,031	(19,165)	(5,134)

	At 3 April 2023	Advances to director	At 30 April 2024
2024	£	£	£
Mr Andrew Elliott Barron	-	14,031	14,031

Director's remuneration

The director's remuneration for the year was as follows:

	2025	2024
	£	£
Remuneration	12,570	13,618

Dividends paid to the director

AB Sea Contracting Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2025

	2025	2024
	£	£
Sapphire Elizabeth Anne Barron		
Sapphire Elizabeth Anne Barron	25,000	-
	<hr/> <hr/>	<hr/> <hr/>
Mr Andrew Elliott Barron		
Mr Andrew Elliott Barron	25,000	-
	<hr/> <hr/>	<hr/> <hr/>

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