

**ONB CONTRACTS LIMITED**

**Company Registration Number:  
NI615768 (Northern Ireland)**

**Unaudited abridged accounts for the year ended 31 March 2025**

**Period of accounts**

**Start date: 01 April 2024**

**End date: 31 March 2025**

# **ONB CONTRACTS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2025**

**Balance sheet**

**Notes**

# ONB CONTRACTS LIMITED

## Balance sheet

As at 31 March 2025

	<i>Notes</i>	<i>2025</i>	<i>15 months to 31 March 2024</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	48,381	58,091
<b>Total fixed assets:</b>		<u>48,381</u>	<u>58,091</u>
<b>Current assets</b>			
Stocks:		31,780	109,950
Debtors:		282,002	208,331
Cash at bank and in hand:		16,978	45,686
<b>Total current assets:</b>		<u>330,760</u>	<u>363,967</u>
Creditors: amounts falling due within one year:		(59,257)	(86,763)
<b>Net current assets (liabilities):</b>		<u>271,503</u>	<u>277,204</u>
Total assets less current liabilities:		319,884	335,295
Creditors: amounts falling due after more than one year:		(27,300)	(64,071)
Provision for liabilities:		(5,570)	(5,570)
<b>Total net assets (liabilities):</b>		<u>287,014</u>	<u>265,654</u>
<b>Capital and reserves</b>			
Called up share capital:		10	10
Profit and loss account:		287,004	265,644
<b>Shareholders funds:</b>		<u>287,014</u>	<u>265,654</u>

The notes form part of these financial statements

# ONB CONTRACTS LIMITED

## **Balance sheet statements**

For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 19 March 2026  
and signed on behalf of the board by:**

Name: Mr K O'Neill  
Status: Director

The notes form part of these financial statements

# **ONB CONTRACTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2025**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Tangible fixed assets and depreciation policy**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life.

# ONB CONTRACTS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2025

### 2. Employees

	<i>2025</i>	<i>15 months to 31 March 2024</i>
Average number of employees during the period	4	4

# ONB CONTRACTS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2025

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2024	124,577
At 31 March 2025	<u>124,577</u>
<b>Depreciation</b>	
At 01 April 2024	66,486
Charge for year	9,710
At 31 March 2025	<u>76,196</u>
<b>Net book value</b>	
At 31 March 2025	<u>48,381</u>
At 31 March 2024	<u>58,091</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.