

Company Registration Number: NI630393

Lime (N.I.) Ltd

Unaudited Financial Statements

for the financial year ended 31 May 2024



Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Lime (N.I.) Ltd
CONTENTS

	Page
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

Lime (N.I.) Ltd
DIRECTORS AND OTHER INFORMATION

Directors Louise Foster
Samuel McCreight

Company Registration Number NI630393

Registered Office and Business Address 56 Tober Road
Ballymoney
Co. Antrim
BT53 8NY
Northern Ireland

Accountants Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Bankers Bank of Ireland
17 Bridge Street
Banbridge
Co. Down
BT32 3JL
Northern Ireland

Lime (N.I.) Ltd

Company Registration Number: NI630393

STATEMENT OF FINANCIAL POSITION

as at 31 May 2024

	Notes	2024 £	2023 £
Current Assets			
Debtors	4	22,184	32,833
Creditors: amounts falling due within one year	5	(303)	(303)
Net Current Assets		<u>21,881</u>	<u>32,530</u>
Total Assets less Current Liabilities		<u>21,881</u>	<u>32,530</u>
Creditors:			
amounts falling due after more than one year	6	(22,184)	(32,833)
Net Liabilities		<u>(303)</u>	<u>(303)</u>
Capital and Reserves			
Called up share capital		2	2
Retained earnings	7	(305)	(305)
Equity attributable to owners of the company		<u>(303)</u>	<u>(303)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

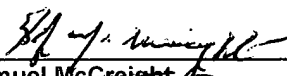
The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

For the financial year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 3 February 2025 and signed on its behalf by



Samuel McCreight
Director



Louise Foster
Director

Lime (N.I.) Ltd

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2024

1. General Information

Lime (N.I.) Ltd is a company limited by shares incorporated in Northern Ireland. 56 Tober Road, Ballymoney, Co. Antrim, BT53 8NY, Northern Ireland is the registered office. The principal place of business is carried out at Lime Cafe, High Street, Ballymoney. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2023 - 2).

	2024 Number	2023 Number
Directors	2	2

4. Debtors

	2024 £	2023 £
Other debtors	22,184	32,833

Lime (N.I.) Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 May 2024

5. Creditors	2024	2023
Amounts falling due within one year	£	£
Directors' current accounts	303	303
	<u> </u>	<u> </u>
6. Creditors	2024	2023
Amounts falling due after more than one year	£	£
Bank loan	22,184	32,833
	<u> </u>	<u> </u>
Loans		
Repayable between one and two years	21,297	21,297
Repayable between two and five years	887	11,536
	<u> </u>	<u> </u>
	22,184	32,833
	<u> </u>	<u> </u>
7. Income Statement		
	2024	2023
	£	£
At 1 June 2023	(305)	(305)
	<u> </u>	<u> </u>
At 31 May 2024	(305)	(305)
	<u> </u>	<u> </u>

8. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.