

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**A. Donald Limited**

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**for the Year Ended 31 March 2023**

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**A. Donald Limited**

**Company Information**  
**for the Year Ended 31 March 2023**

**DIRECTORS:** Mrs D C McMillan  
K McMillan

**REGISTERED OFFICE:** 77 Main Street  
Uddingston  
Glasgow  
G71 7EP

**REGISTERED NUMBER:** SC050247 (Scotland)

**ACCOUNTANTS:** Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

**A. Donald Limited (Registered number: SC050247)**

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		397,067		448,034
Investments	5		7,179		7,179
Investment property	6		<u>110,000</u>		<u>110,000</u>
			514,246		565,213
<b>CURRENT ASSETS</b>					
Stocks		15,221		24,347	
Debtors	7	32,171		72,245	
Cash at bank and in hand		<u>147,463</u>		<u>144,171</u>	
		194,855		240,763	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>108,926</u>		<u>115,884</u>	
<b>NET CURRENT ASSETS</b>			<u>85,929</u>		<u>124,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			600,175		690,092
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(117,500)		(152,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16,347)</u>		<u>(58,311)</u>
<b>NET ASSETS</b>			<u>466,328</u>		<u>479,281</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,250		2,250
Capital redemption reserve			750		750
Non-distributable fair value reserve			81,402		81,402
Retained earnings			<u>381,926</u>		<u>394,879</u>
			<u>466,328</u>		<u>479,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A. Donald Limited (Registered number: SC050247)**

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2024 and were signed on its behalf by:

Mrs D C McMillan - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

1. **STATUTORY INFORMATION**

A. Donald Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Going Concern**

The company has cash resources and has no requirement for external funding. The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accountancy appropriate in preparing the annual financial statements.

**Significant judgements and estimates**

The Directors have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Directors' estimates, assumptions and judgements that have a significant risk of causing material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 10% on reducing balance, 2% on cost and 10% straight line.

Land & building - 2% on cost.

**Investment property**

Investment property is initially recognised at cost and subsequently measured at fair value at the year end. Realised and unrealised gains and losses, including those arising on revaluation are included in the profit and loss in the year in which they arise. No depreciation is provided on investment properties in line with FRS 102.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has no complex financial statements but does hold basic financial instruments of cash at bank, debtors, creditors and non-puttable ordinary shares.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect or discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Ordinary shares are initially recognised at transaction cost and subsequently valued at fair value at the year end with any changes in fair value being recognised in the profit and loss account.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employment benefits**

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

**Provision for liabilities**

A provision for liabilities is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated readily. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

**A. Donald Limited (Registered number: SC050247)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 14 ) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2022	123,700	632,879	756,579
Additions	<u>-</u>	<u>3,403</u>	<u>3,403</u>
At 31 March 2023	<u>123,700</u>	<u>636,282</u>	<u>759,982</u>
<b>DEPRECIATION</b>			
At 1 April 2022	23,704	284,841	308,545
Charge for year	<u>2,474</u>	<u>51,896</u>	<u>54,370</u>
At 31 March 2023	<u>26,178</u>	<u>336,737</u>	<u>362,915</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>97,522</u>	<u>299,545</u>	<u>397,067</u>
At 31 March 2022	<u>99,996</u>	<u>348,038</u>	<u>448,034</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>7,179</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>7,179</u>
At 31 March 2022	<u>7,179</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022 and 31 March 2023	<u>110,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>110,000</u>
At 31 March 2022	<u>110,000</u>

Fair value at 31 March 2023 is represented by:

Valuation in 2018	£ <u>110,000</u>
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**6. INVESTMENT PROPERTY - continued**

Property was valued on an open market basis in 2018 by a qualified surveyor. In the opinion of the Directors this valuation has not materially changed at the balance sheet date.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	14,954	45,395
Other debtors	-	500
Directors' loan accounts	7,083	3,721
Tax	2,793	2,793
VAT	5,952	6,239
Prepayments	1,389	13,597
	<u>32,171</u>	<u>72,245</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	35,000	35,000
Trade creditors	67,369	66,882
Social security and other taxes	4,947	4,955
Directors' loan accounts	30	-
Accrued charges	1,580	9,047
	<u>108,926</u>	<u>115,884</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	35,000	35,000
Bank loans - 2-5 years	82,500	117,500
	<u>117,500</u>	<u>152,500</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>152,500</u>	<u>-</u>

The following securities are held by Funding Circle in respect of the loan.

1. A personal guarantee has been given by the director Danielle McMillan over the loan held.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.