

Unaudited Financial Statements
for the Period 1 May 2020 to 1 April 2021
for
A.c. Still Limited

**Contents of the Financial Statements
for the Period 1 May 2020 to 1 April 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A.c. Still Limited

**Company Information
for the Period 1 May 2020 to 1 April 2021**

DIRECTORS:

C Barry
J S Rabin

REGISTERED OFFICE:

1 Burns Road
GREENOCK
Renfrewshire
PA16 0NT

REGISTERED NUMBER:

SC115892 (Scotland)

ACCOUNTANTS:

Messrs. Henderson & Company
Chartered Accountants
73 Union Street
Greenock
PA16 8BG

Balance Sheet
1 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		25,345		156,686
Investments	5		<u>150,000</u>		<u>150,000</u>
			175,345		306,686
CURRENT ASSETS					
Stocks		37,488		91,776	
Debtors	6	304,079		203,135	
Cash at bank and in hand		<u>97,077</u>		<u>390,101</u>	
		438,644		685,012	
CREDITORS					
Amounts falling due within one year	7	<u>226,486</u>		<u>504,211</u>	
NET CURRENT ASSETS			<u>212,158</u>		<u>180,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			387,503		487,487
PROVISIONS FOR LIABILITIES			<u>4,120</u>		<u>4,120</u>
NET ASSETS			<u>383,383</u>		<u>483,367</u>
CAPITAL AND RESERVES					
Called up share capital			3,500		3,500
Retained earnings			<u>379,883</u>		<u>479,867</u>
SHAREHOLDERS' FUNDS			<u>383,383</u>		<u>483,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.c. Still Limited (Registered number: SC115892)

Balance Sheet - continued
1 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by:

C Barry - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 May 2020 to 1 April 2021**

1. **STATUTORY INFORMATION**

A.c. Still Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 13 (2020 - 15).

Notes to the Financial Statements - continued
for the Period 1 May 2020 to 1 April 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2020	135,000	117,263	252,263
Additions - Fittings	-	8,099	8,099
Disposals - Fittings	<u>(135,000)</u>	-	<u>(135,000)</u>
At 1 April 2021	<u>-</u>	<u>125,362</u>	<u>125,362</u>
DEPRECIATION			
At 1 May 2020	-	95,577	95,577
Charge for period	-	4,440	4,440
At 1 April 2021	<u>-</u>	<u>100,017</u>	<u>100,017</u>
NET BOOK VALUE			
At 1 April 2021	<u>-</u>	<u>25,345</u>	<u>25,345</u>
At 30 April 2020	<u>135,000</u>	<u>21,686</u>	<u>156,686</u>

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 May 2020 and 1 April 2021	<u>150,000</u>
NET BOOK VALUE	
At 1 April 2021	<u>150,000</u>
At 30 April 2020	<u>150,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	105,519	155,672
Other debtors	<u>198,560</u>	<u>47,463</u>
	<u>304,079</u>	<u>203,135</u>

Notes to the Financial Statements - continued
for the Period 1 May 2020 to 1 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	153,185	200,983
Taxation and social security	3,061	14,905
Other creditors	70,240	288,323
	<u>226,486</u>	<u>504,211</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.