

REGISTERED NUMBER: SC115892 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2024

for

A.C. Still Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2024**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

A.C. Still Limited

**Company Information
for the Year Ended 30 June 2024**

DIRECTORS: Christian Barry
J S Rabin

REGISTERED OFFICE: 1 Burns Square
Greenock
PA16 0NT

REGISTERED NUMBER: SC115892 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

A.C. Still Limited (Registered number: SC115892)

**Balance Sheet
30 June 2024**

| | Notes | 2024 | | 2023 | |
|--|-------|------------------|--------------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 1,931,908 | | - |
| Tangible assets | 5 | | 101,623 | | 10,706 |
| Investments | 6 | | <u>368,195</u> | | <u>150,000</u> |
| | | | 2,401,726 | | 160,706 |
| CURRENT ASSETS | | | | | |
| Stock | | 211,580 | | 49,067 | |
| Debtors | 7 | 898,064 | | 787,581 | |
| Cash at bank and in hand | | <u>265,864</u> | | <u>158,124</u> | |
| | | 1,375,508 | | 994,772 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>2,739,129</u> | | <u>351,186</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(1,363,621)</u> | | <u>643,586</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,038,105 | | 804,292 |
| PROVISIONS FOR LIABILITIES | 9 | | <u>25,406</u> | | <u>2,676</u> |
| NET ASSETS | | | <u>1,012,699</u> | | <u>801,616</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 3,500 | | 3,500 |
| Retained earnings | 11 | | <u>1,009,199</u> | | <u>798,116</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,012,699</u> | | <u>801,616</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A.C. Still Limited (Registered number: SC115892)

Balance Sheet - continued
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2025 and were signed on its behalf by:

Christian Barry - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2024**

1. STATUTORY INFORMATION

A.C. Still Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------|-------------------------------|
| Fittings and equipment | - 25% on cost and 10% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2023 - 13) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|------------------|
| COST | |
| Additions | 2,008,769 |
| At 30 June 2024 | <u>2,008,769</u> |
| AMORTISATION | |
| Amortisation for year | 76,861 |
| At 30 June 2024 | <u>76,861</u> |
| NET BOOK VALUE | |
| At 30 June 2024 | <u>1,931,908</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. TANGIBLE FIXED ASSETS

| | Fittings and equipment £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 July 2023 | 109,409 | 15,953 | - | 125,362 |
| Additions | <u>100,779</u> | <u>-</u> | <u>22,555</u> | <u>123,334</u> |
| At 30 June 2024 | <u>210,188</u> | <u>15,953</u> | <u>22,555</u> | <u>248,696</u> |
| DEPRECIATION | | | | |
| At 1 July 2023 | 98,704 | 15,952 | - | 114,656 |
| Charge for year | <u>27,224</u> | <u>1</u> | <u>5,192</u> | <u>32,417</u> |
| At 30 June 2024 | <u>125,928</u> | <u>15,953</u> | <u>5,192</u> | <u>147,073</u> |
| NET BOOK VALUE | | | | |
| At 30 June 2024 | <u>84,260</u> | <u>-</u> | <u>17,363</u> | <u>101,623</u> |
| At 30 June 2023 | <u>10,705</u> | <u>1</u> | <u>-</u> | <u>10,706</u> |

6. FIXED ASSET INVESTMENTS

| | Interest in other participating interests £ |
|-----------------------|---|
| COST | |
| At 1 July 2023 | 150,000 |
| Additions | <u>218,195</u> |
| At 30 June 2024 | <u>368,195</u> |
| NET BOOK VALUE | |
| At 30 June 2024 | <u>368,195</u> |
| At 30 June 2023 | <u>150,000</u> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------------------------|----------------|----------------|
| Trade debtors | 749,639 | 124,574 |
| Amounts owed by group undertakings | 90,931 | 650,319 |
| Other debtors | <u>57,494</u> | <u>12,688</u> |
| | <u>898,064</u> | <u>787,581</u> |

A.C. Still Limited (Registered number: SC115892)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

| | | | | |
|-----------|---|------------------|----------------|--|
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2024 | 2023 | |
| | | £ | £ | |
| | Trade creditors | 699,438 | 256,682 | |
| | Amounts owed to group undertakings | 1,817,179 | - | |
| | Taxation and social security | 71,677 | 42,406 | |
| | Other creditors | <u>150,835</u> | <u>52,098</u> | |
| | | <u>2,739,129</u> | <u>351,186</u> | |

| | | | | |
|-----------|-----------------------------------|---------------|---------------|--|
| 9. | PROVISIONS FOR LIABILITIES | | | |
| | | 2024 | 2023 | |
| | | £ | £ | |
| | Deferred tax | <u>25,406</u> | <u>2,676</u> | |
| | | | Deferred tax | |
| | | | £ | |
| | Balance at 1 July 2023 | | 2,676 | |
| | Provided during year | | <u>22,730</u> | |
| | Balance at 30 June 2024 | | <u>25,406</u> | |

| | | | | |
|------------|----------------------------------|----------|----------------|--------------|
| 10. | CALLED UP SHARE CAPITAL | | | |
| | Allotted, issued and fully paid: | | | |
| | Number: | Class: | Nominal value: | |
| | | | | 2024 |
| | | | | 2023 |
| | | | | £ |
| | | | | £ |
| | 3,500 | Ordinary | £1 | <u>3,500</u> |
| | | | | <u>3,500</u> |

| | | | | |
|------------|---------------------|--|--|-------------------|
| 11. | RESERVES | | | |
| | | | | Retained earnings |
| | | | | £ |
| | At 1 July 2023 | | | 798,116 |
| | Profit for the year | | | <u>211,083</u> |
| | At 30 June 2024 | | | <u>1,009,199</u> |

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings in the parent company, Teleta Healthcare Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.