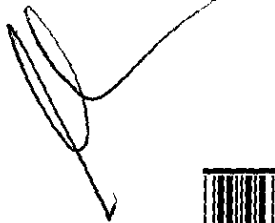


REGISTERED NUMBER: 125251 (Scotland)

Abbreviated Financial Statements for the Year Ended 30 June 1999

for

ALBA AGENCIES LIMITED



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COMPANIES HOUSE 02/11/99

ALBA AGENCIES LIMITED

**Contents of the Abbreviated Financial Statements
for the Year Ended 30 June 1999**

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ALBA AGENCIES LIMITED

**Company Information
for the Year Ended 30 June 1999**

DIRECTORS: A B S Bissett
Mrs P A Bissett

SECRETARY: A B S Bissett

REGISTERED OFFICE: 13 Hope Street
Lanark
Lanarkshire
ML11 7NL

REGISTERED NUMBER: 125251 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

BANKERS: Clydesdale Bank
2 Wellgate
Lanark
ML11 9DT

ALBA AGENCIES LIMITED

**Abbreviated Balance Sheet
30 June 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		7,000		7,000
Tangible assets	3		17,063		22,231
			<u>24,063</u>		<u>29,231</u>
CURRENT ASSETS:					
Debtors		13,105		11,712	
CREDITORS: Amounts falling due within one year		<u>43,812</u>		<u>40,957</u>	
NET CURRENT LIABILITIES:			<u>(30,707)</u>		<u>(29,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(6,644)</u>		<u>(14)</u>
CREDITORS: Amounts falling due after more than one year			-		10,558
			<u>£(6,644)</u>		<u>£(10,572)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			(7,644)		(11,572)
Shareholders' funds			<u>£(6,644)</u>		<u>£(10,572)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

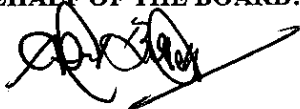
ALBA AGENCIES LIMITED

Abbreviated Balance Sheet

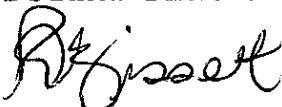
30 June 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A B S Bissett - DIRECTOR



Mrs P A Bissett - DIRECTOR

Approved by the Board on 14 October 1999

The notes form part of these financial statements

ALBA AGENCIES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Equipment and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1998	
and 30 June 1999	7,000
	<u> </u>
NET BOOK VALUE:	
At 30 June 1999	7,000
	<u> </u>
At 30 June 1998	7,000
	<u> </u>

ALBA AGENCIES LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1999**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 1998 and 30 June 1999	<u>36,745</u>
DEPRECIATION:	
At 1 July 1998	14,514
Charge for year	<u>5,168</u>
At 30 June 1999	<u>19,682</u>
NET BOOK VALUE:	
At 30 June 1999	<u>17,063</u>
At 30 June 1998	<u><u>22,231</u></u>

4. CALLED UP SHARE CAPITAL


Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999	1998
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

ALBA AGENCIES LIMITED

**Report of the Accountants to the Directors of
ALBA AGENCIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 1999 set out on pages three to nine and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



G O Thomson & Co

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

Dated: 14 October 1999