

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024  
FOR  
ANNANDALE DESIGN (U.K.) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**ANNANDALE DESIGN (U.K.) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2024**

**DIRECTORS:** G L Frew  
A A D Frew

**SECRETARY:** A A D Frew

**REGISTERED OFFICE:** Annandale  
Kilmarnock  
Ayrshire  
KA1 2RS

**REGISTERED NUMBER:** SC136996 (Scotland)

**ACCOUNTANTS:** Robert J Hart & Company  
Chartered Accountants  
Arran House  
15D Skye Road  
Prestwick  
Ayrshire  
KA9 2TA

**ANNANDALE DESIGN (U.K.) LIMITED (REGISTERED NUMBER: SC136996)**

**BALANCE SHEET  
30 JUNE 2024**

	Notes	30.6.24 £	£	30.6.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		82,169		86,315
<b>CURRENT ASSETS</b>					
Stocks		153,302		425,501	
Debtors	5	234,530		134,987	
Cash at bank and in hand		<u>118,469</u>		<u>29,275</u>	
		506,301		589,763	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>253,056</u>		<u>406,622</u>	
<b>NET CURRENT ASSETS</b>			<u>253,245</u>		<u>183,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,414		269,456
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(49,095)		(88,081)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(14,904)</u>		<u>(15,539)</u>
<b>NET ASSETS</b>			<u>271,415</u>		<u>165,836</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>261,415</u>		<u>155,836</u>
			<u>271,415</u>		<u>165,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 JUNE 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2024 and were signed on its behalf by:

G L Frew - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

1. **STATUTORY INFORMATION**

Annandale Design (U.K.) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenues and expenses are recognised by reference to the stage of completion of contract activity where the outcome of the construction contract can be estimated reliably, otherwise revenue is recognised only to the extent of recoverable contract costs incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company contributes to a defined contribution pension scheme. Contributions payable are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. ACCOUNTING POLICIES - continued****Grants**

Grants of a revenue nature, either for expenses already incurred or for support purposes with no future related costs, are recognised in income in the period in which they become receivable.

**Going concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2023 - 24) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2023	150,582	121,649	272,231
Additions	<u>15,162</u>	<u>-</u>	<u>15,162</u>
At 30 June 2024	<u>165,744</u>	<u>121,649</u>	<u>287,393</u>
<b>DEPRECIATION</b>			
At 1 July 2023	116,607	69,309	185,916
Charge for year	<u>6,223</u>	<u>13,085</u>	<u>19,308</u>
At 30 June 2024	<u>122,830</u>	<u>82,394</u>	<u>205,224</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>42,914</u>	<u>39,255</u>	<u>82,169</u>
At 30 June 2023	<u>33,975</u>	<u>52,340</u>	<u>86,315</u>

Fixed assets included above held under hire purchase agreements amount to cost £54,699 (2023-£80,869) and net book value £28,300 (2023-£47,784).

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade debtors	200,212	109,502
Other debtors	<u>34,318</u>	<u>25,485</u>
	<u>234,530</u>	<u>134,987</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2024**

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.6.24	30.6.23
		£	£
	Bank loans and overdrafts	35,410	114,840
	Hire purchase contracts (see note 8)	11,371	15,704
	Trade creditors	88,143	186,477
	Taxation and social security	81,987	59,510
	Other creditors	<u>36,145</u>	<u>30,091</u>
		<u>253,056</u>	<u>406,622</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.6.24	30.6.23
		£	£
	Bank loans	45,167	73,167
	Hire purchase contracts (see note 8)	<u>3,928</u>	<u>14,914</u>
		<u>49,095</u>	<u>88,081</u>
8.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under hire purchase fall due as follows:		
		30.6.24	30.6.23
		£	£
	Net obligations repayable:		
	Within one year	11,371	15,704
	Between one and five years	<u>3,928</u>	<u>14,914</u>
		<u>15,299</u>	<u>30,618</u>
9.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		30.6.24	30.6.23
		£	£
	Bank overdrafts	7,410	86,840
	Hire purchase contracts	15,299	30,618
	Bank loan	<u>54,000</u>	<u>72,000</u>
		<u>76,709</u>	<u>189,458</u>
	Hire purchase creditors are secured over the assets to which they relate.		
	The bank overdraft and loan is secured by a floating charge over the assets of the company.		
10.	<b>PROVISIONS FOR LIABILITIES</b>	30.6.24	30.6.23
		£	£
	Deferred tax	<u>14,904</u>	<u>15,539</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
Balance at 1 July 2023	£ 15,539
Credit to Income Statement during year	<u>(635)</u>
Balance at 30 June 2024	<u>14,904</u>

11. RELATED PARTY DISCLOSURES

Included in other debtors at the year end is £26,535 (2023: £12,826) owed by Annandale Engineering, a partnership under common control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.