

A1 MINIBUS & COACH SERVICES LTD.

Registered Number
SC155339
(Scotland)

Unaudited Financial Statements for the Year ended
30 November 2024

A1 MINIBUS & COACH SERVICES LTD.

Company Information
for the year from 1 December 2023 to 30 November 2024

Director Colleen Goodsir

Company Secretary Colleen Goodsir

Registered Address 577 Wellesley Road
Methil
Fife
KY8 3PD

Registered Number SC155339 (Scotland)

A1 MINIBUS & COACH SERVICES LTD.

Balance Sheet as at
30 November 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,896,078		1,305,676
			<u>1,896,078</u>		<u>1,305,676</u>
Current assets					
Stocks		34,967		41,476	
Debtors	4	412,824		190,636	
Cash at bank and on hand		55,254		2,991	
		<u>503,045</u>		<u>235,103</u>	
Creditors amounts falling due within one year	5	<u>(546,844)</u>		<u>(414,944)</u>	
Net current assets (liabilities)			<u>(43,799)</u>		<u>(179,841)</u>
Total assets less current liabilities			1,852,279		1,125,835
Creditors amounts falling due after one year	6		(1,066,105)		(445,246)
Provisions for liabilities			<u>(225,372)</u>		<u>(203,210)</u>
Net assets			<u>560,802</u>		<u>477,379</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>560,602</u>		<u>477,179</u>
Shareholders' funds			<u>560,802</u>		<u>477,379</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 28 November 2025, and are signed on its behalf by:

Colleen Goodsir
Director
Registered Company No. SC155339

A1 MINIBUS & COACH SERVICES LTD.

Notes to the Financial Statements for the year ended 30 November 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Going concern

The financial statements have been prepared on the going concern basis. The director finds it appropriate for the financial statements to be prepared on this basis despite the net current liability position of the company. The company is reliant upon the continued support of the director who has confirmed that she will continue to support the company as required.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Current taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Freehold Property - 2% on cost

Plant & Machinery - 25% reducing balance

Motor Vehicles - 15% reducing balance

Office Equipment - 33% on cost

Finance leases and hire purchase contracts

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Stocks and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Average number of employees

	2024	2023
Average number of employees during the year	35	37

3. Tangible fixed assets

	Land & buildings	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 December 23	154,891	75,641	2,476,867	4,457	2,711,856
Additions	-	45,520	1,011,992	3,272	1,060,784
Disposals	-	-	(489,141)	-	(489,141)
At 30 November 24	<u>154,891</u>	<u>121,161</u>	<u>2,999,718</u>	<u>7,729</u>	<u>3,283,499</u>
Depreciation and impairment					
At 01 December 23	21,585	70,050	1,313,483	962	1,406,180
Charge for year	2,857	9,287	196,014	1,205	209,363
On disposals	-	-	(228,122)	-	(228,122)
At 30 November 24	<u>24,542</u>	<u>79,337</u>	<u>1,281,375</u>	<u>2,167</u>	<u>1,387,421</u>
Net book value					
At 30 November 24	<u>130,349</u>	<u>41,824</u>	<u>1,718,343</u>	<u>5,562</u>	<u>1,896,078</u>
At 30 November 23	<u>133,206</u>	<u>5,591</u>	<u>1,163,384</u>	<u>3,495</u>	<u>1,305,676</u>

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	140,972	84,749
Other debtors	271,852	105,887
Total	<u>412,824</u>	<u>190,636</u>

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	59,400	37,120
Bank borrowings and overdrafts	43,449	52,724
Taxation and social security	89,141	72,961
Finance lease and HP contracts	342,488	239,217
Other creditors	5,788	6,516
Accrued liabilities and deferred income	6,578	6,406
Total	<u>546,844</u>	<u>414,944</u>

6. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	94,940	138,800
Other creditors	971,165	306,446
Total	<u>1,066,105</u>	<u>445,246</u>

7. Capital commitments

Minimum lease payments fall due as follows:		
	30.11.24	30.11.23
Non cancellable operating leases within one year	£450	£450

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