

Company registration number SC201925 (Scotland)

A & G CIVILS LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
PAGES FOR FILING WITH REGISTRAR

A & G CIVILS LTD.

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A & G CIVILS LTD.

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		11,559		15,249
Current assets					
Debtors	4	2,366		2,424	
Cash at bank and in hand		65,246		72,117	
		<u>67,612</u>		<u>74,541</u>	
Creditors: amounts falling due within one year	5	<u>(14,220)</u>		<u>(21,541)</u>	
Net current assets			<u>53,392</u>		<u>53,000</u>
Total assets less current liabilities			<u>64,951</u>		<u>68,249</u>
Provisions for liabilities			<u>(2,107)</u>		<u>(2,808)</u>
Net assets			<u>62,844</u>		<u>65,441</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>62,842</u>		<u>65,439</u>
Total equity			<u>62,844</u>		<u>65,441</u>

For the financial year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 25 March 2025

Mr A Wilson
Director

Company registration number SC201925 (Scotland)

A & G CIVILS LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Company information

A & G Civils Ltd. is a private company limited by shares incorporated in Scotland. The registered office is 24A Rannoch, Lochlands, Dundee Road, Forfar, DD8 1XF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts rebates value added tax and other sales taxes.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Not provided
Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

A & G CIVILS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	3	3

A & G CIVILS LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3	Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 1 July 2023 and 30 June 2024	469	52,813	53,282
		<u> </u>	<u> </u>	<u> </u>
	Depreciation and impairment			
	At 1 July 2023	-	38,033	38,033
	Depreciation charged in the year	-	3,690	3,690
		<u> </u>	<u> </u>	<u> </u>
	At 30 June 2024	-	41,723	41,723
		<u> </u>	<u> </u>	<u> </u>
	Carrying amount			
	At 30 June 2024	469	11,090	11,559
		<u> </u>	<u> </u>	<u> </u>
	At 30 June 2023	469	14,780	15,249
		<u> </u>	<u> </u>	<u> </u>
4	Debtors		2024	2023
			£	£
	Amounts falling due within one year:			
	Other debtors		2,366	2,424
			<u> </u>	<u> </u>
5	Creditors: amounts falling due within one year		2024	2023
			£	£
	Trade creditors		458	1,692
	Corporation tax		8,453	14,804
	Other taxation and social security		2,308	2,412
	Other creditors		3,001	2,633
			<u> </u>	<u> </u>
			14,220	21,541
			<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.