

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
GREAT RESTAURANTS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**GREAT RESTAURANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTORS:** Ms K S Millar  
D M Workman

**SECRETARY:** Ms K S Millar

**REGISTERED OFFICE:** 2/3 York Lane  
Edinburgh  
EH1 3HY

**REGISTERED NUMBER:** SC203407 (Scotland)

**ACCOUNTANTS:** Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**GREAT RESTAURANTS LIMITED (REGISTERED NUMBER: SC203407)**

**BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>524,458</u>		<u>541,490</u>
			<u>524,459</u>		<u>541,491</u>
<b>CURRENT ASSETS</b>					
Cash at bank		382,513		337,788	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>148,553</u>		<u>149,794</u>	
<b>NET CURRENT ASSETS</b>			<u>233,960</u>		<u>187,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>758,419</u>		<u>729,485</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			800,000		800,000
Retained earnings			<u>(41,581)</u>		<u>(70,515)</u>
			<u>758,419</u>		<u>729,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2023 and were signed on its behalf by:

Ms K S Millar - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Great Restaurants Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, was amortised evenly over its estimated useful life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	1
<b>NET BOOK VALUE</b>	
At 31 October 2022	1
At 31 October 2021	1

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2021	1,252,680	285,476	1,538,156
Additions	-	3,065	3,065
At 31 October 2022	<u>1,252,680</u>	<u>288,541</u>	<u>1,541,221</u>
<b>DEPRECIATION</b>			
At 1 November 2021	711,190	285,476	996,666
Charge for year	19,331	766	20,097
At 31 October 2022	<u>730,521</u>	<u>286,242</u>	<u>1,016,763</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>522,159</u>	<u>2,299</u>	<u>524,458</u>
At 31 October 2021	<u>541,490</u>	<u>-</u>	<u>541,490</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	400	399
Taxation and social security	12,422	8,269
Other creditors	135,731	141,126
	<u>148,553</u>	<u>149,794</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.