

**PORTLETHEN COMPUTER (SERVICES) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**Portlethen Computer (Services) Limited**  
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**Portlethen Computer (Services) Limited  
Accountants' Report  
For The Year Ended 28 February 2025**

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**Report to the director on the preparation of the unaudited statutory accounts of Portlethen Computer (Services) Limited for the year ended 28 February 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Portlethen Computer (Services) Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Portlethen Computer (Services) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Portlethen Computer (Services) Limited and state those matters that we have agreed to state to the director of Portlethen Computer (Services) Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portlethen Computer (Services) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Portlethen Computer (Services) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Portlethen Computer (Services) Limited. You consider that Portlethen Computer (Services) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Portlethen Computer (Services) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

11 September 2025

Nuvo Scotland Limited  
Inverurie Business Hub  
Unit 1, Offices 1 & 8  
Blackhall Industrial Estate  
Inverurie  
AB51 4FS

**Portlethen Computer (Services) Limited**  
**Balance Sheet**  
**As At 28 February 2025**

Registered number: SC204564

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		428,470		419,427
			428,470		419,427
<b>CURRENT ASSETS</b>					
Stocks	5	725		8,589	
Debtors	6	933,872		625,455	
Cash at bank and in hand		318,587		293,062	
			1,253,184		927,106
<b>Creditors: Amounts Falling Due Within One Year</b>	7		(526,111 )		(362,326 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			727,073		564,780
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,155,543		984,207
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(181,722 )		(210,298 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(7,949 )		(4,663 )
<b>NET ASSETS</b>			965,872		769,246
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and Loss Account			965,772		769,146
<b>SHAREHOLDERS' FUNDS</b>			965,872		769,246

**Portlethen Computer (Services) Limited**  
**Balance Sheet (continued)**  
**As At 28 February 2025**

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For the year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms J Forbes

Director

11 September 2025

The notes on pages 4 to 8 form part of these financial statements.

**Portlethen Computer (Services) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2025**

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**1. General Information**

Portlethen Computer (Services) Limited is a private company, limited by shares, incorporated in Scotland, registered number SC204564 . The registered office is Brodies House, 31-33 Union Grove, Aberdeen, Aberdeenshire, AB10 6SD.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% on cost
Plant & Machinery	33% on cost
Motor Vehicles	33% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	33% on cost

**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.5. Stocks and Work in Progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Portlethen Computer (Services) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2025**

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## 2.6. Financial Instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

### Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances are measured at transaction price including transaction costs.

Financial assets are derecognised when the contractual rights to cash flows from the asset expire or are settled or when the company transfers the risks and rewards of ownership to another entity.

### Basic financial liabilities

Basic financial liabilities, which include trade and other creditors and bank loans payable within one year are not amortised and is recognised at transaction price.

Debt instruments are initially recognised at transaction price plus transaction cost and subsequently carried at amortised cost using the effective interest rate method.

Financial liabilities are derecognised when the company's contractual obligations are discharged.

### Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

## 2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### Deferred tax

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

## 2.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2.9. Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## 3. Average Number of Employees

Average number of employees, including directors, during the year was: 18 (2024: 19)

**Portlethen Computer (Services) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2025**

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 March 2024	410,000	250	58,409	33,417
Additions	-	-	-	2,219
Disposals	-	(250)	(35,042)	(15,660)
As at 28 February 2025	<u>410,000</u>	<u>-</u>	<u>23,367</u>	<u>19,976</u>
<b>Depreciation</b>				
As at 1 March 2024	9,225	92	58,409	23,143
Provided during the period	4,100	50	-	3,752
Disposals	-	(142)	(35,042)	(15,660)
As at 28 February 2025	<u>13,325</u>	<u>-</u>	<u>23,367</u>	<u>11,235</u>
<b>Net Book Value</b>				
As at 28 February 2025	<u>396,675</u>	<u>-</u>	<u>-</u>	<u>8,741</u>
As at 1 March 2024	<u>400,775</u>	<u>158</u>	<u>-</u>	<u>10,274</u>

		<b>Computer Equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2024		26,235	528,311
Additions		20,232	22,451
Disposals		(13,975)	(64,927)
As at 28 February 2025		<u>32,492</u>	<u>485,835</u>
<b>Depreciation</b>			
As at 1 March 2024		18,015	108,884
Provided during the period		5,398	13,300
Disposals		(13,975)	(64,819)
As at 28 February 2025		<u>9,438</u>	<u>57,365</u>
<b>Net Book Value</b>			
As at 28 February 2025		<u>23,054</u>	<u>428,470</u>
As at 1 March 2024		<u>8,220</u>	<u>419,427</u>

**5. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	<u>725</u>	<u>8,589</u>

**Portlethen Computer (Services) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2025**

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	537,257	509,209
Amounts owed by participating interests	327,834	45,000
Other debtors	68,781	71,246
	933,872	625,455

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	6,548
Trade creditors	279,044	178,133
Bank loans and overdrafts	27,209	25,515
Amounts owed to group undertakings	360	360
Amounts owed to participating interests	-	1,891
Other creditors	27,333	13,812
Taxation and social security	192,165	136,067
	526,111	362,326

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	181,722	210,298

**9. Secured Creditors**

The company has granted a standard security in favour of Handelsbanken PLC over property known as 14 Golden Square, Aberdeen, AB10 1RH.

The company has granted a floating charge in favour of Handelsbanken PLC over all current and future property and undertakings of the company.

Of the creditors the following amounts are secured.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	195,834	212,500

**10. Obligations Under Finance Leases and Hire Purchase**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	-	6,548

**Portlethen Computer (Services) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2025**

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**11. Related Party Transactions**

Little Chelsea Holdings (Aberdeen) Limited is a company under common control of the director. During the year, Little Chelsea Holdings (Aberdeen) Limited made net loan repayments to the company of £1,891 (2024: £36,000). As at the year end, Little Chelsea Holdings (Aberdeen) Limited was due £nil from the company, (2024: £1,891) to the company.

PCL Live Limited is a company under common control of the director. During the year, PCL Live Limited made net loan repayments of £nil to the company (2024: £17,269). As at the year end, PCL Live Limited was due £nil (2024: £17,269) to the company.

Mediterranean (Aberdeen) Limited is a company under common control of the director. During the year, the company made net loan advances of £282,834 (2024: £45,000) to Mediterranean (Aberdeen) Limited. As at the year end, Mediterranean (Aberdeen) Limited was due £327,834 (2024: £45,000) to the company.

These loans are interest free and have no set repayment terms.

**12. Ultimate Controlling Party**

The ultimate controlling party is Ms J Forbes.

The company is controlled by its 100% immediate parent company PCL Group Limited.

The company's ultimate parent company is PCL Group Holdings Limited, being the 100% immediate parent company of PCL Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.