

**Unaudited Financial Statements
for the Year Ended 31 March 2023
for
A & L BPS LIMITED**

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for the Year Ended 31 March 2023**

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A & L BPS LIMITED

**Company Information
for the Year Ended 31 March 2023**

DIRECTOR: A A Binning

SECRETARY: L W Binning

REGISTERED OFFICE: 13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

REGISTERED NUMBER: SC205856 (Scotland)

ACCOUNTANTS: Profit Counts Limited
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

A & L BPS LIMITED (REGISTERED NUMBER: SC205856)

**Abridged Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	5,062	6,860
Investments	5	<u>571,133</u>	<u>559,103</u>
		<u>576,195</u>	<u>565,963</u>
CURRENT ASSETS			
Debtors		47,217	44,861
Cash at bank		<u>44,584</u>	<u>65,348</u>
		91,801	110,209
CREDITORS			
Amounts falling due within one year		<u>(48,375)</u>	<u>(52,574)</u>
NET CURRENT ASSETS		<u>43,426</u>	<u>57,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		619,621	623,598
CREDITORS			
Amounts falling due after more than one year		<u>(35,700)</u>	<u>(48,300)</u>
PROVISIONS FOR LIABILITIES		<u>(962)</u>	<u>(1,303)</u>
NET ASSETS		<u>582,959</u>	<u>573,995</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings		<u>582,957</u>	<u>573,993</u>
SHAREHOLDERS' FUNDS		<u>582,959</u>	<u>573,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & L BPS LIMITED (REGISTERED NUMBER: SC205856)

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

A A Binning - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

A & L BPS Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 25% reducing balance

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are measured at fair value each year and any difference is taken to the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Government grants

Government grants received in respect of fixed assets are capitalised in the balance sheet as a liability and amortised as income to the profit and loss over the estimated life of the assets.

Government grants received in respect of revenue items are shown as income, in the Other income section of the accounts. Receipts from the Coronavirus Job Retention Scheme are show separately within the same section.

At the end of the financial year government grants recieved totalled £nil (2022: £25,713).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 9) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	58,917
Additions	799
At 31 March 2023	59,716
DEPRECIATION	
At 1 April 2022	52,057
Charge for year	2,597
At 31 March 2023	54,654
NET BOOK VALUE	
At 31 March 2023	5,062
At 31 March 2022	6,860

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2022	559,103
Additions	12,030
At 31 March 2023	571,133
NET BOOK VALUE	
At 31 March 2023	571,133
At 31 March 2022	559,103

Investments comprise of the company's investment in Findlay Dunn Properties LLP, a limited liability partnership in which A Binning is a member. The value of the investment at the balance sheet date is measured at fair value each year.

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	2	2

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. RELATED PARTY DISCLOSURES

During the year the company made net advances totalling £90,758 (2022: £138,248) to the director . This amount was cleared by dividends declared to Mr A & Mrs L Binning of £90,000 (2022: £138,000).
The balance due by the company to the director at the year end was £209 (2022: £966).

The loan is unsecured, interest free and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.