

Unaudited Financial Statements
for the Year Ended
30 September 2021
for
RONIN TECHNOLOGY LTD.

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for the Year Ended 30 September 2021**

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RONIN TECHNOLOGY LTD.

**Company Information
for the Year Ended 30 September 2021**

DIRECTORS:

M J Barrie
T McAvoy

REGISTERED OFFICE:

26 Morven Drive
Motherwell

REGISTERED NUMBER:

SC219328 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

RONIN TECHNOLOGY LTD. (REGISTERED NUMBER: SC219328)

Balance Sheet
30 September 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	160,000	160,000
CURRENT ASSETS			
Debtors	5	34,211	39,725
Cash at bank		<u>23,242</u>	<u>36,330</u>
		57,453	76,055
CREDITORS			
Amounts falling due within one year	6	<u>(76,002)</u>	<u>(85,595)</u>
NET CURRENT LIABILITIES		<u>(18,549)</u>	<u>(9,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,451	150,460
CREDITORS			
Amounts falling due after more than one year	7	<u>(14,000)</u>	<u>(17,500)</u>
NET ASSETS		<u>127,451</u>	<u>132,960</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>127,449</u>	<u>132,958</u>
		<u>127,451</u>	<u>132,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2022 and were signed on its behalf by:

T McAvoy - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Ronin Technology Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Basic financial instruments

Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

Land and
buildings
£

COST

At 1 October 2020
and 30 September 2021

160,000

NET BOOK VALUE

At 30 September 2021

160,000

At 30 September 2020

160,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>34,211</u>	<u>39,725</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	3,500	-
Trade creditors	-	(1)
Taxation and social security	(1,292)	4,009
Other creditors	<u>73,794</u>	<u>81,587</u>
	<u>76,002</u>	<u>85,595</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>14,000</u>	<u>17,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>17,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.