

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

A. J. LAURIE PROPERTIES LIMITED

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for the year ended 31 MARCH 2025

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A. J. LAURIE PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2025

DIRECTOR: A J Laurie

REGISTERED OFFICE: 37 Cadzow Street
Hamilton
ML3 6EE

REGISTERED NUMBER: SC224092 (Scotland)

ACCOUNTANTS: Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

A. J. LAURIE PROPERTIES LIMITED (REGISTERED NUMBER: SC224092)

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investment property	4	193,439	193,439
CURRENT ASSETS			
Debtors	5	119,915	120,869
Cash at bank		<u>1,810</u>	<u>100</u>
		121,725	120,969
CREDITORS			
Amounts falling due within one year	6	<u>(7,495)</u>	<u>(28,015)</u>
NET CURRENT ASSETS		<u>114,230</u>	<u>92,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		307,669	286,393
CREDITORS			
Amounts falling due after more than one year	7	<u>(125,292)</u>	<u>(119,402)</u>
NET ASSETS		<u>182,377</u>	<u>166,991</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	9	33,706	33,706
Retained earnings		<u>148,571</u>	<u>133,185</u>
		<u>182,377</u>	<u>166,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. J. LAURIE PROPERTIES LIMITED (REGISTERED NUMBER: SC224092)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2025 and were signed by:

A J Laurie - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2025

1. **STATUTORY INFORMATION**

A. J. Laurie Properties Limited is a private company, limited by shares, registered in Scotland, registration number SC224092. The registered office is 37 Cadzow Street, Hamilton, ML3 6EE.

The principle activity of the company is property letting.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Significant judgements and estimates

In preparing these financial statements, the director is required to make judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprises cash balances.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2024 and 31 March 2025	<u>193,439</u>
NET BOOK VALUE	
At 31 March 2025	<u>193,439</u>
At 31 March 2024	<u>193,439</u>

The director, who is actively involved in the local property market, considers local retail estate market conditions to determine if there has been any material movement in the market value of the investment properties compared to the values stated in the balance sheet. Any material movements in fair value are accounted for through the profit and loss account.

5. **DEBTORS**

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>4,265</u>	<u>5,219</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>115,650</u>	<u>115,650</u>
Aggregate amounts	<u>119,915</u>	<u>120,869</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Bank loans and overdrafts	-	13,787
	Taxation and social security	3,549	5,993
	Other creditors	3,946	8,235
		<u>7,495</u>	<u>28,015</u>

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
		£	£
	Bank loans	59,539	59,378
	Other creditors	65,753	60,024
		<u>125,292</u>	<u>119,402</u>

Amounts falling due in more than five years:

Repayable by instalments			
Bank loans more 5 yr by instal	<u>59,539</u>	<u>59,378</u>	

8. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>59,539</u>	<u>73,165</u>

Shawbrook Bank Limited holds a standard security over property, 78/82 Cadzow Street, Hamilton, ML3 6DS.

WM Mann & Co (Investments) Limited holds a standard security over property, 37 Cadzow Street, Hamilton, as well as a standard security over sums due or becoming due from property, 78/82 Cadzow Street, Hamilton, ML3 6DS.

9. RESERVES

		Revaluation
		reserve
		£
At 1 April 2024		
and 31 March 2025		<u>33,706</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2025

10. **RELATED PARTY DISCLOSURES**

Summary of transactions with other related parties

First Stop Properties Limited - Mr A J Laurie is a director.

AJ Laurie Properties Limited has provided First Stop Properties Limited with a loan which is repayable on demand giving one year and one day's notice and interest is charged at 4% per annum. At the balance sheet date the amount due from A J Laurie Properties Limited was £115,650 (2023 - £115,650).

The company rents premises to First Stop Properties Limited on a commercial basis and during the year received rent totalling £12,000 (2023 - £12,000).

The company provides services to the directors and family members in the normal course of business.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. J. LAURIE PROPERTIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. J. Laurie Properties Limited for the year ended 31 March 2025 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>.

This report is made solely to the director of A. J. Laurie Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. J. Laurie Properties Limited and state those matters that we have agreed to state to the director of A. J. Laurie Properties Limited in this report in accordance with the requirements of ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A. J. Laurie Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. J. Laurie Properties Limited. You consider that A. J. Laurie Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. J. Laurie Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.