

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
A & G Robbie Ltd

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for the Year Ended 31 March 2022

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A & G Robbie Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTORS: AJ Robbie
A Robbie

SECRETARY: AJ Robbie

REGISTERED OFFICE: Lorien Cottage, Church Road
Luthermuir
Laurencekirk
AB30 1YS

REGISTERED NUMBER: SC228639 (Scotland)

ACCOUNTANTS: MMG Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: Bank of Scotland
High Street
Montrose
DD10 8LT

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		7,524		9,404
Tangible assets	5		<u>46,925</u>		<u>32,801</u>
			54,449		42,205
CURRENT ASSETS					
Stocks		8,900		5,650	
Debtors	6	67,625		74,288	
Cash at bank		<u>27,107</u>		<u>23,315</u>	
		103,632		103,253	
CREDITORS					
Amounts falling due within one year	7	<u>48,801</u>		<u>38,972</u>	
NET CURRENT ASSETS			<u>54,831</u>		<u>64,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,280		106,486
CREDITORS					
Amounts falling due after more than one year	8		(12,392)		-
PROVISIONS FOR LIABILITIES			<u>(3,354)</u>		<u>(670)</u>
NET ASSETS			<u>93,534</u>		<u>105,816</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings			<u>93,531</u>		<u>105,813</u>
SHAREHOLDERS' FUNDS			<u>93,534</u>		<u>105,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2022 and were signed on its behalf by:

AJ Robbie - Director

A Robbie - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

A & G Robbie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business has being amortised evenly over ten years in line with the requirements of FRS 102 (1A) since its introduction in 2017.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>18,805</u>
AMORTISATION	
At 1 April 2021	9,401
Charge for year	<u>1,880</u>
At 31 March 2022	<u>11,281</u>
NET BOOK VALUE	
At 31 March 2022	<u>7,524</u>
At 31 March 2021	<u>9,404</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021	29,277	8,819	1,832
Additions	-	-	-
At 31 March 2022	<u>29,277</u>	<u>8,819</u>	<u>1,832</u>
DEPRECIATION			
At 1 April 2021	-	8,756	1,786
Charge for year	-	15	11
At 31 March 2022	<u>-</u>	<u>8,771</u>	<u>1,797</u>
NET BOOK VALUE			
At 31 March 2022	<u>29,277</u>	<u>48</u>	<u>35</u>
At 31 March 2021	<u>29,277</u>	<u>63</u>	<u>46</u>
	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2021	5,232	3,051	48,211
Additions	20,000	-	20,000
At 31 March 2022	<u>25,232</u>	<u>3,051</u>	<u>68,211</u>
DEPRECIATION			
At 1 April 2021	2,288	2,580	15,410
Charge for year	5,735	115	5,876
At 31 March 2022	<u>8,023</u>	<u>2,695</u>	<u>21,286</u>
NET BOOK VALUE			
At 31 March 2022	<u>17,209</u>	<u>356</u>	<u>46,925</u>
At 31 March 2021	<u>2,944</u>	<u>471</u>	<u>32,801</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	32,326	25,237
Other debtors	35,299	49,051
	<u>67,625</u>	<u>74,288</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	3,015	-
Trade creditors	36,568	27,847
Taxation and social security	4,165	6,203
Other creditors	<u>5,053</u>	<u>4,922</u>
	<u>48,801</u>	<u>38,972</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	<u>12,392</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	£1	2	2
1	Ordinary B shares	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
AJ Robbie		
Balance outstanding at start of year	(3,088)	(2,828)
Amounts advanced	326	315
Amounts repaid	(480)	(575)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,242)</u>	<u>(3,088)</u>
A Robbie		
Balance outstanding at start of year	-	-
Amounts advanced	600	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>600</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is AJ Robbie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.