

Unaudited Financial Statements
for the Year Ended 31 March 2021

for

A & G Robbie Ltd

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for the Year Ended 31 March 2021

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A & G Robbie Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTORS: AJ Robbie
A Robbie

SECRETARY: AJ Robbie

REGISTERED OFFICE: Lorien Cottage, Church Road
Luthermuir
Laurencekirk
AB30 1YS

REGISTERED NUMBER: SC228639 (Scotland)

ACCOUNTANTS: MMG Archbold Ltd
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: Bank of Scotland
High Street
Montrose
DD10 8LT

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		9,404		11,284
Tangible assets	5		<u>32,801</u>		<u>33,967</u>
			42,205		45,251
CURRENT ASSETS					
Stocks		5,650		8,483	
Debtors	6	74,288		57,127	
Cash at bank		<u>23,315</u>		<u>18,341</u>	
		103,253		83,951	
CREDITORS					
Amounts falling due within one year	7	<u>38,972</u>		<u>33,907</u>	
NET CURRENT ASSETS			<u>64,281</u>		<u>50,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			106,486		95,295
PROVISIONS FOR LIABILITIES			<u>670</u>		<u>892</u>
NET ASSETS			<u>105,816</u>		<u>94,403</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>105,813</u>		<u>94,400</u>
SHAREHOLDERS' FUNDS			<u>105,816</u>		<u>94,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & G Robbie Ltd (Registered number: SC228639)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

AJ Robbie - Director

A Robbie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

A & G Robbie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to joinery and contractual work.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business has being amortised evenly over ten years in line with the requirements of FRS 102 (1A) since its introduction in 2017.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020 and 31 March 2021	<u>18,805</u>
AMORTISATION	
At 1 April 2020	7,521
Charge for year	<u>1,880</u>
At 31 March 2021	<u>9,401</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,404</u>
At 31 March 2020	<u>11,284</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020 and 31 March 2021	<u>29,277</u>	<u>8,819</u>	<u>1,832</u>
DEPRECIATION			
At 1 April 2020	-	8,737	1,771
Charge for year	-	19	15
At 31 March 2021	<u>-</u>	<u>8,756</u>	<u>1,786</u>
NET BOOK VALUE			
At 31 March 2021	<u>29,277</u>	<u>63</u>	<u>46</u>
At 31 March 2020	<u>29,277</u>	<u>82</u>	<u>61</u>

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>5,232</u>	<u>3,051</u>	<u>48,211</u>
DEPRECIATION			
At 1 April 2020	1,307	2,429	14,244
Charge for year	981	151	1,166
At 31 March 2021	<u>2,288</u>	<u>2,580</u>	<u>15,410</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,944</u>	<u>471</u>	<u>32,801</u>
At 31 March 2020	<u>3,925</u>	<u>622</u>	<u>33,967</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	25,237	43,029
Other debtors	49,051	14,098
	<u>74,288</u>	<u>57,127</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	27,847	29,406
Taxation and social security	6,203	1,519
Other creditors	4,922	2,982
	<u>38,972</u>	<u>33,907</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary shares	£1	2	2
1	Ordinary B shares	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is AJ Robbie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.