

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Grangemark Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Grangemark Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

C MacIntyre
J. MacIntyre

REGISTERED OFFICE:

125 Cunningham Drive
Giffnock
Glasgow
G46 6EW

REGISTERED NUMBER:

SC228664 (Scotland)

ACCOUNTANTS:

KPP Glasgow South Ltd
Chartered Certified Accountants
Unit 3 , Morris Park
Glasgow
G5 0YD

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		29,669		16,032
CURRENT ASSETS					
Investments	5	20,000		20,000	
Cash at bank and in hand		<u>38,722</u>		<u>34,038</u>	
		58,722		54,038	
CREDITORS					
Amounts falling due within one year	6	<u>24,783</u>		<u>18,782</u>	
NET CURRENT ASSETS			<u>33,939</u>		<u>35,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,608		51,288
CREDITORS					
Amounts falling due after more than one year	7		<u>17,515</u>		<u>20,000</u>
NET ASSETS			<u>46,093</u>		<u>31,288</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>46,091</u>		<u>31,286</u>
SHAREHOLDERS' FUNDS			<u>46,093</u>		<u>31,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Grangemark Limited (Registered number: SC228664)

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

J. MacIntyre - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Grangemark Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2021	977	33,925	34,902
Additions	-	23,522	23,522
At 31 March 2022	<u>977</u>	<u>57,447</u>	<u>58,424</u>
DEPRECIATION			
At 1 April 2021	860	18,010	18,870
Charge for year	26	9,859	9,885
At 31 March 2022	<u>886</u>	<u>27,869</u>	<u>28,755</u>
NET BOOK VALUE			
At 31 March 2022	<u>91</u>	<u>29,578</u>	<u>29,669</u>
At 31 March 2021	<u>117</u>	<u>15,915</u>	<u>16,032</u>

5. **CURRENT ASSET INVESTMENTS**

	31.3.22	31.3.21
	£	£
C & J McIntyre re Property	<u>20,000</u>	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
			£	£
	Associated Company		4,123	4,123
	Tax		18,142	12,535
	Social security and other taxes		204	204
	Accrued expenses		2,314	1,920
			<u>24,783</u>	<u>18,782</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.22	31.3.21
			£	£
	Other loans - 1-2 years		<u>17,515</u>	<u>20,000</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			31.3.22	31.3.21
			£	£
	2	Ordinary	£1	
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.