

Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Grangemark Limited

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for the Year Ended 31 March 2024

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Grangemark Limited

Company Information  
for the Year Ended 31 March 2024

**DIRECTORS:**

C MacIntyre  
J. MacIntyre

**REGISTERED OFFICE:**

125 Cunningham Drive  
Giffnock  
Glasgow  
G46 6EW

**REGISTERED NUMBER:**

SC228664 (Scotland)

**ACCOUNTANTS:**

KPP Glasgow South Ltd  
Chartered Certified Accountants  
Unit 3 , 37 Rosyth Road  
Morris Park  
Glasgow  
G5 0YE

Balance Sheet  
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,909		27,875
<b>CURRENT ASSETS</b>					
Investments	5	20,000		20,000	
Cash at bank and in hand		<u>20,072</u>		<u>39,605</u>	
		40,072		59,605	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,547</u>		<u>32,094</u>	
<b>NET CURRENT ASSETS</b>			<u>21,525</u>		<u>27,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,434		55,386
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>9,691</u>		<u>13,691</u>
<b>NET ASSETS</b>			<u>35,743</u>		<u>41,695</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings			<u>35,741</u>		<u>41,693</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35,743</u>		<u>41,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Grangemark Limited (Registered number: SC228664)

Balance Sheet - continued

31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 September 2024 and were signed on its behalf by:

J. MacIntyre - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

Grangemark Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance  
Motor vehicles - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2023	977	47,781	48,758
Additions	-	6,336	6,336
Disposals	-	(18,113)	(18,113)
At 31 March 2024	<u>977</u>	<u>36,004</u>	<u>36,981</u>
<b>DEPRECIATION</b>			
At 1 April 2023	900	19,983	20,883
Charge for year	11	7,130	7,141
Eliminated on disposal	-	(14,952)	(14,952)
At 31 March 2024	<u>911</u>	<u>12,161</u>	<u>13,072</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>66</u>	<u>23,843</u>	<u>23,909</u>
At 31 March 2023	<u>77</u>	<u>27,798</u>	<u>27,875</u>

5. **CURRENT ASSET INVESTMENTS**

	31.3.24	31.3.23
	£	£
C & J McIntyre re Property	<u>20,000</u>	<u>20,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.3.24	31.3.23
				£	£
	Associated Company			4,123	4,123
	Tax			11,600	25,267
	Social security and other taxes			240	204
	Accrued expenses			<u>2,584</u>	<u>2,500</u>
				<u>18,547</u>	<u>32,094</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31.3.24	31.3.23
				£	£
	Other loans - 1-2 years			<u>9,691</u>	<u>13,691</u>
8.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.3.24	31.3.23
				£	£
	2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.