

**A.S. BUCHAN LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

A.S. Buchan Ltd.
Unaudited Financial Statements
For The Year Ended 30 June 2023

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A.S. Buchan Ltd.
Balance Sheet
As At 30 June 2023

Registered number: SC232408

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,622		14,163
			10,622		14,163
CURRENT ASSETS					
Debtors	5	17,246		12,520	
Investments	6	100		100	
Cash at bank and in hand		14,764		13,802	
		32,110		26,422	
Creditors: Amounts Falling Due Within One Year	7		(77,695)		(76,704)
NET CURRENT ASSETS (LIABILITIES)			(45,585)		(50,282)
TOTAL ASSETS LESS CURRENT LIABILITIES			(34,963)		(36,119)
NET LIABILITIES			(34,963)		(36,119)
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and Loss Account			(34,973)		(36,129)
SHAREHOLDERS' FUNDS			(34,963)		(36,119)

A.S. Buchan Ltd.
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Buchan

Director

25/01/2024

The notes on pages 3 to 4 form part of these financial statements.

A.S. Buchan Ltd.
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

A.S. Buchan Ltd. is a private company, limited by shares, incorporated in Scotland, registered number SC232408 . The registered office is 2 Cocklaw Cottage, Blackhills, Peterhead, Aberdeenshire, AB42 3JU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% On Cost
Computer Equipment	25% On Cost

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2022	54,406	200	54,606
As at 30 June 2023	54,406	200	54,606
Depreciation			
As at 1 July 2022	40,243	200	40,443
Provided during the period	3,541	-	3,541
As at 30 June 2023	43,784	200	43,984
Net Book Value			
As at 30 June 2023	10,622	-	10,622
As at 1 July 2022	14,163	-	14,163

A.S. Buchan Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	13,778	8,600
Prepayments and accrued income	3,178	169
Other debtors	-	3,751
VAT	290	-
	17,246	12,520
	17,246	12,520

6. Current Asset Investments

	2023	2022
	£	£
Unlisted investments	100	100
	100	100
	100	100

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	1
Other loans	20,000	20,000
VAT	-	1,877
Other creditors	3,905	715
Accruals and deferred income	1,200	1,737
Directors' loan accounts	52,590	52,374
	77,695	76,704
	77,695	76,704

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	10	10
	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.