

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
A J CABLE SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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A J CABLE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS:

J McEnhill
Mrs E K Rinaldi

SECRETARY:

J McEnhill

REGISTERED OFFICE:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC239399 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

A J CABLE SERVICES LIMITED (REGISTERED NUMBER: SC239399)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		46,153		39,055
CURRENT ASSETS					
Stocks		68,750		35,000	
Debtors		220,839		304,894	
Cash at bank and in hand		178,491		203,793	
		468,080		543,687	
CREDITORS					
Amounts falling due within one year		328,941		423,978	
NET CURRENT ASSETS			139,139		119,709
TOTAL ASSETS LESS CURRENT LIABILITIES			185,292		158,764
PROVISIONS FOR LIABILITIES			3,310		876
NET ASSETS			181,982		157,888
CAPITAL AND RESERVES					
Called up share capital	3		103		100
Profit and loss account			181,879		157,788
SHAREHOLDERS' FUNDS			181,982		157,888

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A J CABLE SERVICES LIMITED (REGISTERED NUMBER: SC239399)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

J McEnhill - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension contributions and other post-retirement benefits

"Employer Financed Retirement Benefit Schemes (EFRBS)

During the preceding year the Company resolved to establish an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The A.J. Cable Jointing Limited 2012 EFRBS ("the Scheme").

The Directors considered that a constructive obligation existed as at 31st December 2011 as a result of the resolution made at a meeting of the Directors beforehand. It was therefore considered that an accrual should be recognised in the preceding accounts of £340,200 on the basis that as at 31st December 2011 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the obligation. On the 9th March 2012 the Company established the Scheme.

During the current accounting period, the Company made contributions of £340,200 under the Scheme. By virtue of an accrual made in the preceding accounting period, no charge to the profit and loss account is made in the current accounting period in relation to these contributions.

During the current accounting period the Company also resolved to make an additional contribution to the Scheme. The Directors considered that a constructive obligation existed as at 31st December 2012 as a result of the resolution made at a meeting of the Directors beforehand. It was therefore considered that an accrual should be recognised in the accounts of £225,000 on the basis that as at 31st December 2012 the Company had a present constructive obligation as a result of a past event, that the Directors believed that a transfer of economic benefits would be required to settle the obligation, and that an accurate estimate could be made of the amount of the

obligation. Within 9 months of the accounting year end the Company made further contributions of £225,000 under the Scheme."

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	135,385
Additions	<u>21,417</u>
At 31 December 2012	<u>156,802</u>
DEPRECIATION	
At 1 January 2012	96,330
Charge for year	<u>14,319</u>
At 31 December 2012	<u>110,649</u>
NET BOOK VALUE	
At 31 December 2012	<u>46,153</u>
At 31 December 2011	<u>39,055</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100
3	Ordinary A - J	£1	<u>3</u>	-
			<u>103</u>	<u>100</u>

3 Ordinary A - J shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.