

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Lenaghan Roofing Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Lenaghan Roofing Services Limited

Company Information
for the Year Ended 31 March 2025

DIRECTOR: S Lenaghan

SECRETARY: S Lenaghan

REGISTERED OFFICE: 101A High Street
Bonnyrigg
Midlothian
EH19 2ET

REGISTERED NUMBER: SC245654 (Scotland)

ACCOUNTANTS: Bennett and Co
Chartered Accountants
25 Lanark Road
Edinburgh
EH14 1TG

Lenaghen Roofing Services Limited (Registered number: SC245654)

Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	4	58,888	80,589
CURRENT ASSETS			
Stock and work in progress		28,268	21,377
Debtors	5	171,014	151,017
Cash at bank and in hand		<u>65,173</u>	<u>35,606</u>
		264,455	208,000
CREDITORS			
Amounts falling due within one year	6	<u>(106,007)</u>	<u>(99,026)</u>
NET CURRENT ASSETS		<u>158,448</u>	<u>108,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		217,336	189,563
CREDITORS			
Amounts falling due after more than one year	7	(1,333)	(11,833)
PROVISIONS FOR LIABILITIES	8	<u>(9,587)</u>	<u>(9,806)</u>
NET ASSETS		<u>206,416</u>	<u>167,924</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Capital redemption reserve	9	239,999	239,999
Retained earnings	9	<u>(33,584)</u>	<u>(72,076)</u>
SHAREHOLDERS' FUNDS		<u>206,416</u>	<u>167,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Lenaghan Roofing Services Limited (Registered number: SC245654)

Balance Sheet - continued

31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 July 2025 and were signed by:

S Lenaghan - Director

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. **STATUTORY INFORMATION**

Lenaghan Roofing Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 20% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions made to the directors pension schemes are charged to the company's profit and loss account for the year in which they are payable to the scheme. The company also operates a defined contribution pension scheme for the staff.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2024 - 8) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2024	51,723	50,750	17,300	81,265	201,038
Additions	-	1,410	-	-	1,410
Disposals	-	-	(3,228)	-	(3,228)
At 31 March 2025	<u>51,723</u>	<u>52,160</u>	<u>14,072</u>	<u>81,265</u>	<u>199,220</u>
DEPRECIATION					
At 1 April 2024	17,556	39,005	11,215	52,673	120,449
Charge for year	10,344	5,161	1,888	5,718	23,111
Eliminated on disposal	-	-	(3,228)	-	(3,228)
At 31 March 2025	<u>27,900</u>	<u>44,166</u>	<u>9,875</u>	<u>58,391</u>	<u>140,332</u>
NET BOOK VALUE					
At 31 March 2025	<u>23,823</u>	<u>7,994</u>	<u>4,197</u>	<u>22,874</u>	<u>58,888</u>
At 31 March 2024	<u>34,167</u>	<u>11,745</u>	<u>6,085</u>	<u>28,592</u>	<u>80,589</u>

The net book value of assets acquired under hire purchase contracts is £8,899 (2024 - £23,775). The depreciation charged on these assets during the year was £2,225 (2024 - £7,925).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	131,048	120,094
Sundry debtors	1,008	225
Director's loan account	27,365	11,539
Corporation tax repayable	-	3,675
VAT	<u>11,593</u>	<u>15,484</u>
	<u>171,014</u>	<u>151,017</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts	8,000	8,000
Hire purchase contracts	2,500	7,083
Trade creditors	55,666	67,629
Corporation tax	23,846	1,052
Social security and other taxes	6,693	6,685
Other creditors	<u>9,302</u>	<u>8,577</u>
	<u>106,007</u>	<u>99,026</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans - 1-2 years	1,333	8,000
Bank loans - 2-5 years	-	1,333
Hire purchase contracts	-	2,500
	<u>1,333</u>	<u>11,833</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.25	31.3.24
	£	£
Deferred tax	<u>9,587</u>	<u>9,806</u>

		Deferred tax
		£
Balance at 1 April 2024		9,806
Credit to Income Statement during year		(219)
Balance at 31 March 2025		<u>9,587</u>

9. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2024	(72,076)	239,999	167,923
Profit for the year	<u>38,492</u>		<u>38,492</u>
At 31 March 2025	<u>(33,584)</u>	<u>239,999</u>	<u>206,415</u>

10. **OTHER FINANCIAL COMMITMENTS**

At 31 March 2025, the company had the following office equipment leasing agreements: -

<u>Expiry date</u>	<u>Amount per quarter</u>
March 2026	130
March 2027	510

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2025 and 31 March 2024:

	31.3.25	31.3.24
	£	£
S Lenaghan		
Balance outstanding at start of year	11,539	8,421
Amounts advanced	15,826	3,118
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,365</u>	<u>11,539</u>

12. RELATED PARTY DISCLOSURES

The company rents the property at a market rent of £7,200. The director owns 50% of the property.

The company paid £12,000 to the director's personal pension scheme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.