

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Camoco Limited**

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**for the Year Ended 31 March 2022**

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**Camoco Limited**

**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:** P Moody  
Mrs Y H Moody

**REGISTERED OFFICE:** 69 Mile-End Avenue  
Aberdeen  
AB15 5PS

**REGISTERED NUMBER:** SC245733 (Scotland)

**ACCOUNTANTS:** MMG Chartered Accountants  
182 High Street  
Montrose  
ANGUS  
DD10 8PH

**BANKERS:** HSBC  
95-99 Union Street  
Aberdeen  
AB11 6BD

**Camoco Limited (Registered number: SC245733)**

**Balance Sheet**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		273		361
<b>CURRENT ASSETS</b>					
Debtors	5	5,526		4,806	
Cash at bank		<u>48,527</u>		<u>56,704</u>	
		54,053		61,510	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,728</u>		<u>16,506</u>	
<b>NET CURRENT ASSETS</b>			<u>36,325</u>		<u>45,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,598		45,365
<b>PROVISIONS FOR LIABILITIES</b>			<u>51</u>		<u>68</u>
<b>NET ASSETS</b>			<u>36,547</u>		<u>45,297</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>36,545</u>		<u>45,295</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,547</u>		<u>45,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Camoco Limited (Registered number: SC245733)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2022 and were signed on its behalf by:

P Moody - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

1. **STATUTORY INFORMATION**

Camoco Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover**

Turnover and profit on ordinary activities before taxation are attributable to process engineering, design and fabrication services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

2. **ACCOUNTING POLICIES - continued**

**Contracts for services**

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>4,449</u>
<b>DEPRECIATION</b>	
At 1 April 2021	4,088
Charge for year	88
At 31 March 2022	<u>4,176</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>273</u>
At 31 March 2021	<u>361</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	5,249	4,536
Other debtors	<u>277</u>	<u>270</u>
	<u>5,526</u>	<u>4,806</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	12,598	9,788
Other creditors	<u>5,130</u>	<u>6,718</u>
	<u>17,728</u>	<u>16,506</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2021	45,295
Profit for the year	41,250
Dividends	<u>(50,000)</u>
At 31 March 2022	<u>36,545</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling parties are Mr P Moody & Mrs Y H Moody.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.