

Unaudited Financial Statements
for the Year Ended 31 March 2021

for

Camoco Limited

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for the Year Ended 31 March 2021

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Camoco Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	P Moody Mrs Y H Moody
REGISTERED OFFICE:	69 Mile-End Avenue Aberdeen AB15 5PS
REGISTERED NUMBER:	SC245733 (Scotland)
ACCOUNTANTS:	MMG Archbold Ltd Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH
BANKERS:	HSBC 95-99 Union Street Aberdeen AB11 6BD

Camoco Limited (Registered number: SC245733)

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		361		118
CURRENT ASSETS					
Debtors	5	4,806		4,310	
Cash at bank		<u>56,704</u>		<u>108,270</u>	
		61,510		112,580	
CREDITORS					
Amounts falling due within one year	6	<u>16,506</u>		<u>27,569</u>	
NET CURRENT ASSETS			<u>45,004</u>		<u>85,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,365		85,129
PROVISIONS FOR LIABILITIES			<u>68</u>		<u>22</u>
NET ASSETS			<u>45,297</u>		<u>85,107</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>45,295</u>		<u>85,105</u>
SHAREHOLDERS' FUNDS			<u>45,297</u>		<u>85,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Camoco Limited (Registered number: SC245733)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by:

P Moody - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Camoco Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to process engineering, design and fabrication services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4.	TANGIBLE FIXED ASSETS			Equipment £
	COST			
	At 1 April 2020			4,088
	Additions			<u>361</u>
	At 31 March 2021			<u>4,449</u>
	DEPRECIATION			
	At 1 April 2020			3,970
	Charge for year			<u>118</u>
	At 31 March 2021			<u>4,088</u>
	NET BOOK VALUE			
	At 31 March 2021			<u>361</u>
	At 31 March 2020			<u>118</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020	
		£	£	
	Trade debtors	4,536	4,061	
	Other debtors	<u>270</u>	<u>249</u>	
		<u>4,806</u>	<u>4,310</u>	
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020	
		£	£	
	Taxation and social security	9,788	22,204	
	Other creditors	<u>6,718</u>	<u>5,365</u>	
		<u>16,506</u>	<u>27,569</u>	
7.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2021	2020
		value:	£	£
	2 Ordinary shares	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **RESERVES**

	Retained earnings £
At 1 April 2020	85,105
Profit for the year	24,190
Dividends	<u>(64,000)</u>
At 31 March 2021	<u>45,295</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling parties are Mr P Moody & Mrs Y H Moody.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.