

Company registration number SC246185 (Scotland)

**LECROPT LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
**PAGES FOR FILING WITH REGISTRAR**

# LECROPT LTD.

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# LECROPT LTD.

## BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		374,716		368,435
Investments	5		72,500		72,500
			<u>447,216</u>		<u>440,935</u>
<b>Current assets</b>					
Debtors	6	15,329		9,469	
Cash at bank and in hand		145,855		158,181	
		<u>161,184</u>		<u>167,650</u>	
<b>Creditors: amounts falling due within one year</b>	7	(268,549)		(97,530)	
<b>Net current (liabilities)/assets</b>			<u>(107,365)</u>		<u>70,120</u>
<b>Total assets less current liabilities</b>			339,851		511,055
<b>Creditors: amounts falling due after more than one year</b>	8		(62,345)		(88,591)
<b>Provisions for liabilities</b>			<u>(5,053)</u>		<u>(5,733)</u>
<b>Net assets</b>			<u>272,453</u>		<u>416,731</u>
<b>Capital and reserves</b>					
Called up share capital	9		54,000		54,000
Profit and loss reserves			218,453		362,731
<b>Total equity</b>			<u>272,453</u>		<u>416,731</u>

## **LECROPT LTD.**

### **BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2024**

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For the financial year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 17 March 2025 and are signed on its behalf by:

T Razzaq  
**Director**

Company registration number SC246185 (Scotland)

# LECROPT LTD.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### Company information

Lecropt Ltd. is a private company limited by shares incorporated in Scotland. The registered office is The Old School House Henderson St, Bridge Of Allan, Stirling, FK9 4NB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Property	1% on cost
Property improvements	20% on reducing balance
Fixtures & fittings	15% on reducing balance
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

# LECROPT LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

### 1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# LECROPT LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	30	37

### 4 Tangible fixed assets

	Freehold Property £	Property improvements £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost</b>					
At 1 July 2023	430,398	12,755	22,774	8,108	474,035
Additions	-	17,254	1,072	-	18,326
Disposals	-	-	-	(1,448)	(1,448)
At 30 June 2024	430,398	30,009	23,846	6,660	490,913
<b>Depreciation and impairment</b>					
At 1 July 2023	83,952	4,613	9,614	7,421	105,600
Depreciation charged in the year	4,304	5,079	2,135	527	12,045
Eliminated in respect of disposals	-	-	-	(1,448)	(1,448)
At 30 June 2024	88,256	9,692	11,749	6,500	116,197
<b>Carrying amount</b>					
At 30 June 2024	342,142	20,317	12,097	160	374,716
At 30 June 2023	346,446	8,142	13,160	687	368,435

### 5 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	72,500	72,500

# LECROPT LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

<b>6 Debtors</b>			<b>2024</b>	<b>2023</b>
			£	£
<b>Amounts falling due within one year:</b>				
Trade debtors			3,064	2,253
Amounts owed by group undertakings			5,792	5,792
Prepayments and accrued income			6,473	1,424
			<u>15,329</u>	<u>9,469</u>
			<u><u>15,329</u></u>	<u><u>9,469</u></u>
<b>7 Creditors: amounts falling due within one year</b>			<b>2024</b>	<b>2023</b>
			£	£
Bank loans			25,964	25,681
Trade creditors			2,222	2,319
Taxation and social security			25,262	19,889
Other creditors			215,101	49,641
			<u>268,549</u>	<u>97,530</u>
			<u><u>268,549</u></u>	<u><u>97,530</u></u>
<b>8 Creditors: amounts falling due after more than one year</b>			<b>2024</b>	<b>2023</b>
			£	£
Bank loans and overdrafts			62,345	88,591
			<u>62,345</u>	<u>88,591</u>
			<u><u>62,345</u></u>	<u><u>88,591</u></u>
<b>9 Called up share capital</b>			<b>2024</b>	<b>2023</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b>Ordinary share capital</b>	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Issued and fully paid</b>				
Ordinary shares of £1 each	54,000	54,000	54,000	54,000
	<u>54,000</u>	<u>54,000</u>	<u>54,000</u>	<u>54,000</u>
	<u><u>54,000</u></u>	<u><u>54,000</u></u>	<u><u>54,000</u></u>	<u><u>54,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.