

Registered Number:SC254247

Scotland

A & F MacKinnon Limited

Unaudited Financial Statements

For the year ended 31 August 2022

A & F MacKinnon Limited
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A & F MacKinnon Limited
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	54,995	60,691
		54,995	60,691
Current assets			
Inventories		5,643	4,175
Trade and other receivables	3	12,050	9,295
Cash and cash equivalents		3,692	15,529
		21,385	28,999
Trade and other payables: amounts falling due within one year	4	(56,376)	(49,301)
Net current liabilities		(34,991)	(20,302)
Total assets less current liabilities		20,004	40,389
Provisions for liabilities		(305)	-
Net assets		19,699	40,389
Capital and reserves			
Called up share capital		2	2
Retained earnings		19,697	40,387
Shareholders' funds		19,699	40,389

For the year ended 31 August 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

A & F MacKinnon Limited
Statement of Financial Position Continued
For the year ended 31 August 2022

These financial statements were approved and authorised for issue by the Board on 16 May 2023 and were signed by:

Fiona Mackinnon Director

Angus Mackinnon Director

A & F MacKinnon Limited
Notes to the Financial Statements
For the year ended 31 August 2022

Statutory Information

A & F MacKinnon Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC254247.

Registered address:
391 Victoria Road
Glasgow
G42 8RZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	4% Straight line
Fixtures and fittings	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

Cost or valuation	Land and buildings £	Fixtures and fittings £	Total £
At 01 September 2021	121,330	30,604	151,934
At 31 August 2022	121,330	30,604	151,934
Provision for depreciation and impairment			
At 01 September 2021	63,089	28,154	91,243
Charge for year	4,853	843	5,696
At 31 August 2022	67,942	28,997	96,939
Net book value			
At 31 August 2022	53,388	1,607	54,995
At 31 August 2021	58,241	2,450	60,691

A & F MacKinnon Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	10,079	6,655
Other debtors	1,971	2,640
	12,050	9,295

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,809	3,312
Taxation and social security	12,219	13,757
Other creditors	38,348	32,232
	56,376	49,301

5. Average number of persons employed

During the year the average number of employees was 3 (2021 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.