

COMPANY REGISTRATION NUMBER: SC257659

A & A Eurotalk Limited
Unaudited Financial Statements
For the year ended
31 October 2023

A & A Eurotalk Limited

Financial Statements

Year ended 31 October 2023

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A & A Eurotalk Limited

Officers and Professional Advisers

Director

M Gray

Registered office

C/O Nelson Gilmour Smith
47 Cadzow Street
Hamilton
ML3 6ED

Accountants

Nelson Gilmour Smith
Chartered Accountants
47 Cadzow Street
Hamilton
ML3 6ED

A & A Eurotalk Limited

Director's Report

Year ended 31 October 2023

The director presents his report and the unaudited financial statements of the company for the year ended 31 October 2023 . The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

M Gray

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 29 July 2024 and signed on behalf of the board by:

M Gray

Director

Registered office:

C/O Nelson Gilmour Smith

47 Cadzow Street

Hamilton

ML3 6ED

A & A Eurotalk Limited

Statement of Comprehensive Income

Year ended 31 October 2023

		2023	2022
	Note	£	£
Turnover		–	9,000
		----	-----
Gross profit		–	9,000
Administrative expenses		–	10,071
		----	-----
Operating loss		–	(1,071)
		----	-----
Loss before taxation	5	–	(1,071)
Tax on loss		–	–
		----	-----
Loss for the financial year and total comprehensive income		–	(1,071)
		----	-----

All the activities of the company are from continuing operations.

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year.

A & A Eurotalk Limited

Statement of Financial Position

31 October 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	6	288	288
Current assets			
Debtors	7	9,000	9,000
Creditors: amounts falling due within one year	8	18,125	18,125
Net current liabilities		9,125	9,125
Total assets less current liabilities		(8,837)	(8,837)
Net liabilities		(8,837)	(8,837)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(8,838)	(8,838)
Shareholders deficit		(8,837)	(8,837)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 July 2024 , and are signed on behalf of the board by:

M Gray

Director

Company registration number: SC257659

A & A Eurotalk Limited

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is C/O Nelson Gilmour Smith, 47 Cadzow Street, Hamilton, ML3 6ED.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2022: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2023	2022
	£	£
Depreciation of tangible assets	–	98
	---	---

6. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 November 2022 and 31 October 2023	6,629	6,629
	-----	-----
Depreciation		
At 1 November 2022 and 31 October 2023	6,341	6,341
	-----	-----
Carrying amount		
At 31 October 2023	288	288
	-----	-----
At 31 October 2022	288	288
	-----	-----

7. Debtors

	2023	2022
	£	£
Other debtors	9,000	9,000

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	18,125	18,125

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2023		Balance outstanding
	Balance brought forward	Amounts repaid	£
	£	£	£
M Gray	(16,265)	(1,000)	(17,265)

	2022		Balance outstanding
	Balance brought forward	Amounts repaid	£
	£	£	£
M Gray	(7,163)	(9,102)	(16,265)

10. Related party transactions

Control:- The company was under the control of M Gray throughout the current and previous year. M Gray is the managing director and sole shareholder. Transactions:- During the year the company charged Sew Nice Ltd, a company under common control, a management charge of £nil (2022 : £9,000). The balance remaining due to the company from Sew Nice Ltd at the end of the year was £9,000 (2022 : £9,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.