

Financial Statements For The Year Ended 30 June 2022

for

A D A Acquisitions Limited

Contents of the Financial Statements
For The Year Ended 30 June 2022

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

A D A Acquisitions Limited
Company Information
For The Year Ended 30 June 2022

DIRECTORS: D Quigley
A N Mclean

REGISTERED OFFICE: c/o WJM
2 George Square
Castle Brae
Dunfermline
Fife
KY11 8QF

REGISTERED NUMBER: SC264499 (Scotland)

ACCOUNTANTS: Robb Ferguson Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

A D A Acquisitions Limited (Registered number: SC264499)

Abridged Statement of Financial Position

30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		65,980		63,440
CURRENT ASSETS					
Debtors		114,002		114,002	
Cash at bank		<u>4,980</u>		<u>7,799</u>	
		118,982		121,801	
CREDITORS					
Amounts falling due within one year		<u>53,955</u>		<u>52,888</u>	
NET CURRENT ASSETS			<u>65,027</u>		<u>68,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,007		132,353
CREDITORS					
Amounts falling due after more than one year			<u>29,996</u>		<u>29,996</u>
NET ASSETS			<u>101,011</u>		<u>102,357</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>101,007</u>		<u>102,353</u>
SHAREHOLDERS' FUNDS			<u>101,011</u>		<u>102,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A D A Acquisitions Limited (Registered number: SC264499)

Abridged Statement of Financial Position - continued

30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2023 and were signed on its behalf by:

D Quigley - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

A D A Acquisitions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are included at cost and are reviewed annually for impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
For The Year Ended 30 June 2022

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals
	£
COST OR VALUATION	
At 1 July 2021	63,440
Revaluations	<u>2,540</u>
At 30 June 2022	<u>65,980</u>
NET BOOK VALUE	
At 30 June 2022	<u>65,980</u>
At 30 June 2021	<u>63,440</u>

Cost or valuation at 30 June 2022 is represented by:

	Totals
	£
Valuation in 2022	<u>65,980</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>63,440</u>	<u>63,440</u>

Fixed asset investments were valued on an open market basis on 30 June 2022 by the Directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.