

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
A.J.N. PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A.J.N. PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS:

Mrs Annabel Douglas Watson
Mr Neil Cameron Watson

SECRETARY:

Mr Thomas Feely

REGISTERED OFFICE:

6 The Glebe
Linlithgow
West Lothian
EH49 6SG

REGISTERED NUMBER:

SC273553 (Scotland)

ACCOUNTANTS:

Feely & Company, Chartered Accountants
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		251,519		250,335
CURRENT ASSETS					
Cash at bank		51,397		37,732	
CREDITORS					
Amounts falling due within one year	5	<u>239,362</u>	<u>(187,965)</u>	<u>236,693</u>	<u>(198,961)</u>
NET CURRENT LIABILITIES			<u>(126,568)</u>	<u>(198,961)</u>	<u>(198,961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,554</u>	<u>51,374</u>	<u>51,374</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings		<u>63,552</u>		<u>51,372</u>	
SHAREHOLDERS' FUNDS			<u>63,554</u>	<u>51,374</u>	<u>51,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2024 and were signed on its behalf by:

Mr Neil Cameron Watson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. **STATUTORY INFORMATION**

A.J.N. Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income received from holiday home lettings.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Depreciation is not provided on the properties owned by the Company on the basis that they are residential houses and in the opinion of the Director will not diminish in value.

At each balance sheet date, the company reviews the carrying amount of the tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Basic financial instruments

Basic financial instruments, including short term trade and other debtors due to be settled within one year, are accounted for at their transaction price.

Trade and other debtors are reviewed for impairment (e.g. bad debts) at the end of each accounting period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2022	242,839	17,242	260,081
Additions	-	2,149	2,149
At 30 September 2023	<u>242,839</u>	<u>19,391</u>	<u>262,230</u>
DEPRECIATION			
At 1 October 2022	-	9,746	9,746
Charge for year	-	965	965
At 30 September 2023	<u>-</u>	<u>10,711</u>	<u>10,711</u>
NET BOOK VALUE			
At 30 September 2023	<u>242,839</u>	<u>8,680</u>	<u>251,519</u>
At 30 September 2022	<u>242,839</u>	<u>7,496</u>	<u>250,335</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	(1)	-
Taxation and social security	3,384	2,153
Other creditors	<u>235,979</u>	<u>234,540</u>
	<u>239,362</u>	<u>236,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.