

**A.B.J. ECOSSE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Calculus Accountants (Scotland) Ltd
10 Avonhead Road
Condorrat
Glasgow
G67 4RA

A.B.J. Ecosse Ltd.
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

A.B.J. Ecosse Ltd.
Balance Sheet
As At 31 December 2024

Registered number: SC277291

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		145,369		193,625
			145,369		193,625
CURRENT ASSETS					
Stocks	5	1,955		4,710	
Debtors		21,530		16,984	
Cash at bank and in hand		22,349		76,741	
		45,834		98,435	
Creditors: Amounts Falling Due Within One Year	6	(107,110)		(136,173)	
NET CURRENT ASSETS (LIABILITIES)			(61,276)		(37,738)
TOTAL ASSETS LESS CURRENT LIABILITIES			84,093		155,887
Creditors: Amounts Falling Due After More Than One Year	7		(71,603)		(109,418)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(36,342)		(48,406)
NET LIABILITIES			(23,852)		(1,937)
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Profit and Loss Account			(23,854)		(1,939)
SHAREHOLDERS' FUNDS			(23,852)		(1,937)

A.B.J. Ecosse Ltd.
Balance Sheet (continued)
As At 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Geraldine Paul

Director

28/09/2025

The notes on pages 3 to 5 form part of these financial statements.

A.B.J. Ecosse Ltd.
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

A.B.J. Ecosse Ltd. Registered number SC277291 is a limited by shares company incorporated in Scotland. The Registered Office is 37 Coathill Crescent, Coatbridge, ML5 4DU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.2. Turnover

Turnover represents net invoiced sales of haulage services, net of Value Added Tax.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	15% on reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2.5. Stocks and Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

2.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees during the year, including directors, during the year was as follows:

	2024	2023
Office and administration	2	2
Sales, marketing and distribution	3	3
	<u>5</u>	<u>5</u>

A.B.J. Ecosse Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2024	9,182	408,267	4,960	422,409
As at 31 December 2024	9,182	408,267	4,960	422,409
Depreciation				
As at 1 January 2024	7,013	218,328	3,443	228,784
Provided during the period	542	47,485	229	48,256
As at 31 December 2024	7,555	265,813	3,672	277,040
Net Book Value				
As at 31 December 2024	1,627	142,454	1,288	145,369
As at 1 January 2024	2,169	189,939	1,517	193,625

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2024	2023
	£	£
Motor Vehicles	116,444	172,265

5. Stocks

	2024	2023
	£	£
Work in progress	1,955	4,710

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	38,533	62,556
Trade creditors	7,583	16,309
Bank loans and overdrafts	8,333	8,333
Corporation tax	3,384	5,884
PAYE and NI	823	528
VAT	11,706	14,693
Company credit card	2,036	2,979
Accrued charges	5,365	3,505
Directors' loan accounts	29,347	21,386
	107,110	136,173

The directors loan accounts are unsecured, have no fixed terms of repayment and no interest is chargeable on any balances arising at any given time.

The bank loan was obtained in terms of the Bounce Back Loan Scheme following the Covid19 pandemic in May 2020 and is accordance with the terms thereof. A capital repayment break was agreed with the bank in September 2024 for a one year period to assist in cashflow.

A.B.J. Ecosse Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	57,020	89,279
Bank loans - BBLS	14,583	20,139
	71,603	109,418

The bank loan was obtained in terms of the Bounce Back Loan Scheme following the Covid19 pandemic in May 2020 and is accordance with the terms thereof. A capital repayment break was agreed with the bank in September 2024 for a one year period to assist in cashflow.

8. Secured Creditors

Of the creditors the following amounts are secured.

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	95,553	151,835

9. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	38,533	62,556
Later than one year and not later than five years	57,020	89,279
	95,553	151,835
	95,553	151,835

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances.

	2024	2023
	£	£
Other timing differences	36,342	48,406
	36,342	48,406

11. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 January 2024	48,406	48,406
Utilised	(12,064)	(12,064)
Balance at 31 December 2024	36,342	36,342

12. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2
	2	2

13. Ultimate Controlling Party

The company has no ultimate controlling party by virtue of the split in ownership of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.