

**Financial Statements for the Year Ended 31 March 2025**

**for**

**A&W Sinclair Ltd**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

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for the Year Ended 31 March 2025**

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A&W Sinclair Ltd

**Company Information  
for the Year Ended 31 March 2025**

**DIRECTORS:**

W Sinclair  
S Sinclair

**REGISTERED OFFICE:**

Quarry House  
Ruther  
Watten  
Wick  
Caithness  
KW1 5UW

**REGISTERED NUMBER:**

SC277910 (Scotland)

**ACCOUNTANTS:**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

**A&W Sinclair Ltd (Registered number: SC277910)**

**Balance Sheet  
31 March 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,673,683	2,529,929
<b>CURRENT ASSETS</b>			
Stocks		108,615	108,615
Debtors	5	384,489	496,248
Cash at bank		<u>2,331,441</u>	<u>1,847,887</u>
		2,824,545	2,452,750
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(426,635)</u>	<u>(352,056)</u>
<b>NET CURRENT ASSETS</b>		<u>2,397,910</u>	<u>2,100,694</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,071,593	4,630,623
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(150,000)	(27,778)
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(519,507)</u>	<u>(351,838)</u>
<b>NET ASSETS</b>		<u>4,402,086</u>	<u>4,251,007</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>4,401,986</u>	<u>4,250,907</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,402,086</u>	<u>4,251,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A&W Sinclair Ltd (Registered number: SC277910)**

**Balance Sheet - continued**  
**31 March 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2025 and were signed on its behalf by:

W Sinclair - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. STATUTORY INFORMATION**

A&W Sinclair Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of quarry materials and ready-mix concrete together with contracting income and property development, excluding value added tax. Turnover from contracts and property development is recognised in accordance with the company's accounting policy on long term contracts.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Freehold property relates to quarry land and is held at cost. It is not depreciated. It will only be depreciated where the quarry life is deemed to be less than ten years.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**CONTRACT ACCOUNTING AND PROPERTY DEVELOPMENT**

When the outcome of a contract and property development can be estimated reliably, revenue and costs are recognised by reference to the degree of completion of each contract. When the outcome cannot be estimated reliably, revenue is recognised to the extent of costs incurred where it is probable those costs will be recoverable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2024 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	608,367	2,783,839	841,005	10,674	4,243,885
Additions	-	257,280	384,010	-	641,290
Disposals	-	(131,993)	(203,765)	-	(335,758)
At 31 March 2025	<u>608,367</u>	<u>2,909,126</u>	<u>1,021,250</u>	<u>10,674</u>	<u>4,549,417</u>
<b>DEPRECIATION</b>					
At 1 April 2024	-	1,278,457	428,074	7,425	1,713,956
Charge for year	-	256,323	114,433	812	371,568
Eliminated on disposal	-	(78,147)	(131,643)	-	(209,790)
At 31 March 2025	<u>-</u>	<u>1,456,633</u>	<u>410,864</u>	<u>8,237</u>	<u>1,875,734</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>608,367</u>	<u>1,452,493</u>	<u>610,386</u>	<u>2,437</u>	<u>2,673,683</u>
At 31 March 2024	<u>608,367</u>	<u>1,505,382</u>	<u>412,931</u>	<u>3,249</u>	<u>2,529,929</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2024	1,007,077	146,000	1,153,077
Additions	148,594	276,500	425,094
Transfer to ownership	<u>(542,762)</u>	<u>(146,000)</u>	<u>(688,762)</u>
At 31 March 2025	<u>612,909</u>	<u>276,500</u>	<u>889,409</u>
<b>DEPRECIATION</b>			
At 1 April 2024	367,303	104,938	472,241
Charge for year	72,610	14,644	87,254
Transfer to ownership	<u>(238,456)</u>	<u>(104,938)</u>	<u>(343,394)</u>
At 31 March 2025	<u>201,457</u>	<u>14,644</u>	<u>216,101</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>411,452</u>	<u>261,856</u>	<u>673,308</u>
At 31 March 2024	<u>639,774</u>	<u>41,062</u>	<u>680,836</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	334,511	394,415
Other debtors	<u>49,978</u>	<u>101,833</u>
	<u>384,489</u>	<u>496,248</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Hire purchase contracts	111,111	122,361
Trade creditors	167,742	177,874
Taxation and social security	121,788	47,582
Other creditors	<u>25,994</u>	<u>4,239</u>
	<u>426,635</u>	<u>352,056</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Hire purchase contracts	<u>150,000</u>	<u>27,778</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

8. PROVISIONS FOR LIABILITIES

	2025	2024
	£	£
Deferred tax		
Accelerated capital allowances	517,004	365,610
Tax losses carried forward	-	(13,772)
Other timing differences	2,503	-
	<u>519,507</u>	<u>351,838</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 April 2024		351,838
Charge to Income Statement during year		52,213
Effect of tax rate change		115,456
Balance at 31 March 2025		<u>519,507</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Sinclair (Holdings) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.