

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
A & E Zanre Ltd.

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for the Year Ended 31 October 2020**

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A & E Zanre Ltd.

**Company Information
for the Year Ended 31 October 2020**

DIRECTORS: A J P Zanre
Mrs E S Zanre

SECRETARY: Mrs E S Zanre

REGISTERED OFFICE: 5 Richmondhill Road
Peterhead
Aberdeenshire
AB42 3GJ

REGISTERED NUMBER: SC284098 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		79		107
CURRENT ASSETS					
Debtors	5	9,679		4,078	
Cash at bank		<u>11,658</u>		<u>13,072</u>	
		21,337		17,150	
CREDITORS					
Amounts falling due within one year	6	<u>21,312</u>		<u>17,156</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25</u>		<u>(6)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104		101
PROVISIONS FOR LIABILITIES			<u>15</u>		<u>-</u>
NET ASSETS			<u>89</u>		<u>101</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(11)		1
SHAREHOLDERS' FUNDS			<u>89</u>		<u>101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by:

A J P Zanre - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. **STATUTORY INFORMATION**

A & E Zanre Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2019 and 31 October 2020	<u>624</u>
DEPRECIATION	
At 1 November 2019	517
Charge for year	<u>28</u>
At 31 October 2020	<u>545</u>
NET BOOK VALUE	
At 31 October 2020	<u>79</u>
At 31 October 2019	<u>107</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Amounts recoverable on contract	-	391
Other debtors	<u>9,679</u>	<u>3,687</u>
	<u>9,679</u>	<u>4,078</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade creditors	3,081	1,442
Taxation and social security	15,944	13,471
Other creditors	<u>2,287</u>	<u>2,243</u>
	<u>21,312</u>	<u>17,156</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company provided the directors with a current account on which cash advances were made and items of personal expenditure paid for by the company. The amount advanced at the start of the year was £2,503. The directors were advanced a further £4,732 during the year and the balance owed by the directors to the company at the balance sheet date was £7,235.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.