

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2024**  
**for**  
**A & E Zanre Ltd.**

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for the Year Ended 31 October 2024**

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**A & E Zanre Ltd.**

**Company Information  
for the Year Ended 31 October 2024**

**DIRECTORS:**

Mr A J P Zanre  
Mrs E S Zanre

**REGISTERED OFFICE:**

5 Richmondhill Road  
Peterhead  
Aberdeenshire  
AB42 3GJ

**REGISTERED NUMBER:**

SC284098 (Scotland)

**ACCOUNTANTS:**

SBP  
Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

A & E Zanre Ltd. (Registered number: SC284098)

Balance Sheet  
31 October 2024

	Notes	31.10.24 £	£	31.10.23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		268		34
Investment property	5		<u>60,000</u>		<u>35,000</u>
			<b>60,268</b>		<b>35,034</b>
<b>CURRENT ASSETS</b>					
Debtors	6	2,016		1,821	
Cash at bank		<u>27,807</u>		<u>13,475</u>	
		<b>29,823</b>		<b>15,296</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,394</u>		<u>15,880</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>6,429</b></u>		<u><b>(584)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>66,697</b>		<b>34,450</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>4,731</b></u>		<u><b>6</b></u>
<b>NET ASSETS</b>			<u><u><b>61,966</b></u></u>		<u><u><b>34,444</b></u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	8		20,325		-
Retained earnings	8		<u>41,541</u>		<u>34,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>61,966</b></u></u>		<u><u><b>34,444</b></u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 February 2025 and were signed on its behalf by:

Mr A J P Zanre - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2024**

1. **STATUTORY INFORMATION**

A & E Zanre Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2023	242	382	624
Additions	-	363	363
Disposals	-	(382)	(382)
At 31 October 2024	<u>242</u>	<u>363</u>	<u>605</u>
<b>DEPRECIATION</b>			
At 1 November 2023	208	382	590
Charge for year	9	120	129
Eliminated on disposal	-	(382)	(382)
At 31 October 2024	<u>217</u>	<u>120</u>	<u>337</u>
<b>NET BOOK VALUE</b>			
At 31 October 2024	<u>25</u>	<u>243</u>	<u>268</u>
At 31 October 2023	<u>34</u>	<u>-</u>	<u>34</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 November 2023	35,000
Revaluations	25,000
At 31 October 2024	<u>60,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2024	<u>60,000</u>
At 31 October 2023	<u>35,000</u>

The investment property is valued at fair value on 31 October 2024 by the company Directors. Gains are recognised in the Income Statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Fair value at 31 October 2024 is represented by:

	£
Valuation in 2024	25,000
Cost	<u>35,000</u>
	<u>60,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2024

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.10.24</b>	31.10.23
		£	£
	Amounts recoverable on contract	970	775
	Other debtors	<u>1,046</u>	<u>1,046</u>
		<u><b>2,016</b></u>	<u><b>1,821</b></u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.10.24</b>	31.10.23
		£	£
	Trade creditors	978	36
	Taxation and social security	17,762	11,117
	Other creditors	<u>4,654</u>	<u>4,727</u>
		<u><b>23,394</b></u>	<u><b>15,880</b></u>
8.	<b>RESERVES</b>		
		<b>Retained earnings</b>	<b>Fair value reserve</b>
		£	£
	At 1 November 2023	34,344	-
	Profit for the year	74,662	74,662
	Dividends	(47,140)	(47,140)
	Transfer	<u>(20,325)</u>	<u>20,325</u>
	At 31 October 2024	<u><b>41,541</b></u>	<u><b>20,325</b></u>
			<u><b>Totals</b></u>
			£

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.