

Company registration number SC298494 (Scotland)

ONE STOP WASTE SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
PAGES FOR FILING WITH REGISTRAR

ONE STOP WASTE SOLUTIONS LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

ONE STOP WASTE SOLUTIONS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

			2025		2024
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		2,301		4,603
Tangible assets	4		40,652		36,573
			<u>42,953</u>		<u>41,176</u>
Current assets					
Debtors	5	627,721		530,947	
Cash at bank and in hand		733,581		676,309	
		<u>1,361,302</u>		<u>1,207,256</u>	
Creditors: amounts falling due within one year	6	(891,584)		(791,706)	
Net current assets			<u>469,718</u>		<u>415,550</u>
Total assets less current liabilities			<u>512,671</u>		<u>456,726</u>
Provisions for liabilities			(9,675)		(8,734)
Net assets			<u>502,996</u>		<u>447,992</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss reserves			502,992		447,988
Total equity			<u>502,996</u>		<u>447,992</u>

ONE STOP WASTE SOLUTIONS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 10 July 2025 and are signed on its behalf by:

J C DONOGHUE

J C Donoghue
Director

Company registration number SC298494 (Scotland)

ONE STOP WASTE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

One Stop Waste Solutions Limited is a private company limited by shares incorporated in Scotland. The registered office is EIS Waste Services, Gallowhill, Checkbar, Aberdeen, AB12 4LP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	- 25% straight line
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	- 10% straight line
Office equipment	- 25% straight line
Motor vehicles	- 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

ONE STOP WASTE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.6 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. These are measured at amortised cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

1.7 Equity instruments

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Retirement benefits

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the company in independently administered funds.

1.10 Leases

As lessee

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.11 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

ONE STOP WASTE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	8	8

3 Intangible fixed assets

	Software £
Cost	
At 1 April 2024 and 31 March 2025	9,207
Amortisation and impairment	
At 1 April 2024	4,604
Amortisation charged for the year	2,302
At 31 March 2025	6,906
Carrying amount	
At 31 March 2025	2,301
At 31 March 2024	4,603

4 Tangible fixed assets

	Plant and equipment £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	70,721	28,776	28,900	128,397
Additions	17,140	1,161	-	18,301
At 31 March 2025	87,861	29,937	28,900	146,698
Depreciation and impairment				
At 1 April 2024	54,136	27,453	10,235	91,824
Depreciation charged in the year	6,241	756	7,225	14,222
At 31 March 2025	60,377	28,209	17,460	106,046
Carrying amount				
At 31 March 2025	27,484	1,728	11,440	40,652
At 31 March 2024	16,585	1,323	18,665	36,573

ONE STOP WASTE SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Debtors	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	618,039	523,198
Other debtors	9,682	7,749
	<u>627,721</u>	<u>530,947</u>
	<u><u>627,721</u></u>	<u><u>530,947</u></u>
6 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	717,433	658,790
Corporation tax	117,465	85,197
Other taxation and social security	46,127	38,640
Other creditors	10,559	9,079
	<u>891,584</u>	<u>791,706</u>
	<u><u>891,584</u></u>	<u><u>791,706</u></u>
7 Operating lease commitments		
As lessee		
At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:		
	2025	2024
	£	£
Total commitments	<u>9,255</u>	<u>16,081</u>
	<u><u>9,255</u></u>	<u><u>16,081</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.