

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

Registered Number
SC313991
(Scotland)

Unaudited Financial Statements for the Year ended
31 May 2025

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

Company Information for the year from 1 June 2024 to 31 May 2025

Director Veronica Mary Hyslop

Registered Address Unit 27, Fife Food & Business Centre
Faraday Road
Glenrothes
KY6 2RU

Registered Number SC313991 (Scotland)

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

Balance Sheet as at 31 May 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		122,997		98,183
			<u>122,997</u>		<u>98,183</u>
Current assets					
Debtors	4	76,980		39,527	
Cash at bank and on hand		<u>52,962</u>		<u>40,760</u>	
		129,942		80,287	
Creditors amounts falling due within one year	5	<u>(170,516)</u>		<u>(83,309)</u>	
Net current assets (liabilities)			<u>(40,574)</u>		<u>(3,022)</u>
Total assets less current liabilities			82,423		95,161
Creditors amounts falling due after one year	6		(22,503)		(27,887)
Provisions for liabilities			<u>(22,331)</u>		<u>(18,655)</u>
Net assets			<u>37,589</u>		<u>48,619</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>37,489</u>		<u>48,519</u>
Shareholders' funds			<u>37,589</u>		<u>48,619</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 19 January 2026, and are signed on its behalf by:

Veronica Mary Hyslop

Director

Registered Company No. SC313991

"ALL WRAPPED UP" EVENTS MANAGEMENT LTD

Notes to the Financial Statements for the year ended 31 May 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Going concern

The financial statements have been prepared on the going concern basis. The director finds it appropriate for the financial statements to be prepared on this basis despite the net current liability position of the company. The company is reliant upon the continued support of the director who has confirmed that they will continue to support the company as required.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

	Reducing balance (%)	Straight line (years)
Land and buildings	-	3
Plant and machinery	25	-
Fixtures and fittings	10	-
Vehicles	25	-
Office Equipment	-	3

Finance leases and hire purchase contracts

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. Average number of employees

	2025	2024
Average number of employees during the year	2	2

3. Tangible fixed assets

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 01 June 24	-	-	42,500	105,531	800	148,831
Additions	7,698	620	-	32,262	2,771	43,351
At 31 May 25	7,698	620	42,500	137,793	3,571	192,182
Depreciation and impairment						
At 01 June 24	-	-	12,604	37,244	800	50,648
Charge for year	2,365	75	7,474	8,287	336	18,537
At 31 May 25	2,365	75	20,078	45,531	1,136	69,185
Net book value						
At 31 May 25	5,333	545	22,422	92,262	2,435	122,997
At 31 May 24	-	-	29,896	68,287	-	98,183

4. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	74,249	35,632
Other debtors	500	1,700
Prepayments and accrued income	2,231	2,195
Total	<u>76,980</u>	<u>39,527</u>

5. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	7,103	5,187
Bank borrowings and overdrafts	2,650	2,769
Taxation and social security	20,254	33,397
Finance lease and HP contracts	3,100	2,805
Other creditors	50,015	32,282
Accrued liabilities and deferred income	87,394	6,869
Total	<u>170,516</u>	<u>83,309</u>

6. Creditors: amounts due after one year

	2025	2024
	£	£
Bank borrowings and overdrafts	292	2,821
Other creditors	22,211	25,066
Total	<u>22,503</u>	<u>27,887</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.