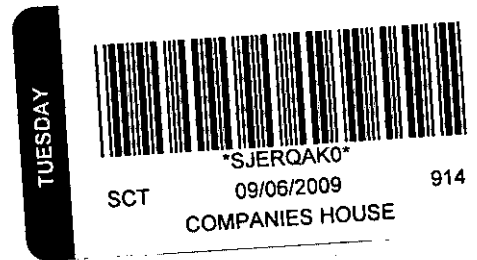


**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008
FOR
ATHENA FIREPLACES & DESIGN LIMITED**



**BANNERMAN
JOHNSTONE
MACLAY**

Chartered Accountants
Business Advisers

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DIRECTORS: J F McNish
J G McNish

SECRETARY: T S MacGuire

REGISTERED OFFICE: 2 Kilmarnock Road
Kilmaurs
Ayrshire
KA3 2RB

REGISTERED NUMBER: SC324065

AUDITORS: Bannerman Johnstone Maclay
Chartered Accountants
and Registered Auditor
213 St Vincent Street
Glasgow
G2 5QY

BANKERS: Clydesdale Bank plc
Head Office
30 St Vincent Place
Glasgow
G1 2HL

SOLICITORS: Macroberts Solicitors
152 Bath Street
Glasgow
G2 5TB

**REPORT OF THE INDEPENDENT AUDITORS TO
ATHENA FIREPLACES & DESIGN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

BANNERMAN JOHNSTONE MACLAY

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Athena Fireplaces & Design Limited for the year ended 31st August 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 29th May 2009 we reported as auditors to the shareholders of the company on the financial statements for the year ended 31st August 2008 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

"Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning going concern. In view of the significance of this matter we consider that it should be drawn to your attention but our opinion is not qualified in this respect."

Bannerman Johnstone Maclay

Bannerman Johnstone Maclay
Chartered Accountants
and Registered Auditor
213 St Vincent Street
Glasgow
G2 5QY

29th May 2009

ATHENA FIREPLACES & DESIGN LIMITED

**ABBREVIATED BALANCE SHEET
31ST AUGUST 2008**

BANNERMAN JOHNSTONE MACLAY

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		160,417		-
Tangible assets	3		167,217		-
Investments	4		100		100
			<u>327,734</u>		<u>100</u>
CURRENT ASSETS					
Stocks		304,134		-	
Debtors		75,637		-	
Cash at bank		100,607		-	
		<u>480,378</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year		523,921		-	
		<u>523,921</u>		<u>-</u>	
NET CURRENT LIABILITIES					
			<u>(43,543)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			284,191		100
CREDITORS					
Amounts falling due after more than one year			6,548		-
			<u>6,548</u>		<u>-</u>
NET ASSETS					
			<u>277,643</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			277,543		-
			<u>277,643</u>		<u>100</u>
SHAREHOLDERS' FUNDS					
			<u>277,643</u>		<u>100</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29th May 2009 and were signed on its behalf by:



J G McNish - Director



J F McNish - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have prepared projected cash flow information for the period ending 6 months from the date of their approval of these financial statements. On the basis of this cash flow information, the directors consider that they will continue to operate without a bank overdraft facility and, on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result should an overdraft facility, which is not currently in place, be required.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	172,917
At 31st August 2008	<u>172,917</u>
AMORTISATION	
Charge for year	12,500
At 31st August 2008	<u>12,500</u>
NET BOOK VALUE	
At 31st August 2008	<u><u>160,417</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	257,130
Disposals	(33,023)
At 31st August 2008	<u>224,107</u>
DEPRECIATION	
Charge for year	56,890
At 31st August 2008	<u>56,890</u>
NET BOOK VALUE	
At 31st August 2008	<u><u>167,217</u></u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st September 2007 and 31st August 2008	<u>100</u>
NET BOOK VALUE	
At 31st August 2008	<u><u>100</u></u>
At 31st August 2007	<u><u>100</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Focal Point Manufacturing Company Limited

Nature of business: Dormant

	%	
Class of shares:	holding	
Ordinary	100.00	
		2008 £
Loss for the year		<u><u>(344,229)</u></u>

Trident Systems (Northern) Limited

Nature of business: Dormant

	%	
Class of shares:	holding	
Ordinary	100.00	
		2008 £
Loss for the year		<u><u>(250,114)</u></u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROL

The company is under the control of the directors.