

Rules 4.31

The Insolvency Act 1986
Notice of Final Meeting of
Creditors
Pursuant to Sections 171(6) and
172(8) of the Insolvency Act 1986
and Rule 4.31(4) of the
Insolvency (Scotland) Rules 1986

R4.31

To the Accountant in Bankruptcy
To the Registrar of Companies
To the Court

For Official Use

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Company Number

SC324065

Insert full name of
company

Name of Company
Athena Fireplaces & Design Limited

Insert full name and
address

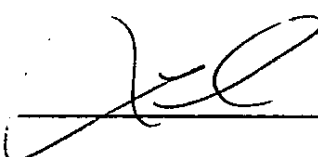
I Brian Milne
375 West George Street
Glasgow
G2 4LW

* Delete whichever does not
apply

the liquidator of the above company give notice that the Final General Meeting of
creditors under section 146 of the Insolvency Act was held in terms of Rule 4.31(5) on 2
September, 2013 and I attach a copy of the report which was laid before the meeting.

* The following resolutions were passed by the meeting

I was released as liquidator

Signed  Date 2 September 2013

Presenter's name,
address and reference
(if any)

A10221WUCG
Athena Fireplaces & Design Limited
Brian Milne
French Duncan LLP
375 West George Street
Glasgow
G2 4LW

For Official Use

Liquidation Section Post Room

TUESDAY



SCT 03/09/2013 #105
COMPANIES HOUSE

ATHENA FIREPLACES & DESIGN LIMITED - IN LIQUIDATION

**Report by Brian Milne, Insolvency Practitioner,
Liquidator, to the final meeting of creditors
held at the offices of 104 Quarry Street,
Hamilton, ML3 7AX on 02 September 2013 at
11.00 am**

- 1 Annette Menzies was appointed to act as Liquidator at the meeting of creditors held on 04 March 2010. Following Ms Menzies' resignation, I was appointed replacement Liquidator on 25 September 2012
- 1 The Abstract of Receipts and Payments which accompanied the Notice calling this meeting covered the period from the commencement of the Liquidation on 04 March 2010 to 20 May 2013. This indicated that preferential creditors would be paid in full and ordinary creditors would receive a dividend of 8.3p/£.

Realisations

- 2 The Statement of Affairs presented at the statutory meeting of creditors advised that net realisations from HP motor vehicles were anticipated to be £23,416 whereas only £13,641 was realised. Total realisations from unsecured assets were anticipated to be £101,036. Actual realisations amounted to £133,854.

Administration Expenses

- 3 Expenses of the Liquidation including petitioner's costs, bordereau, agents'/valuers' fees and outlays, legal fees and outlays, corporation tax, sundry expenses, storage costs, re-direction of mail, insurance of assets and court reporter fees totalled £22,229.71.

Liquidator's Fee

- 4 Liquidator's fees and expenses carried out in connection with the Liquidation totalled £60,037.67


Brian Milne
Liquidator

Athena Fireplaces & Design Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 21/05/2013 To 02/09/2013	From 14/01/2010 To 02/09/2013
HIRE PURCHASE		
28,500.00	NIL	18,725.00
(5,084.00)	NIL	(5,084.15)
	NIL	13,640.85
ASSET REALISATIONS		
29,213.00	NIL	20,917.62
3,674.00	NIL	6,362.88
	NIL	2,000.00
18,000.00	NIL	12,453.50
	NIL	4,884.00
Uncertain	NIL	6,973.42
Uncertain	NIL	NIL
Uncertain	NIL	1,173.97
50,149.00	NIL	50,149.02
Uncertain	NIL	3,520.00
	NIL	21,499.50
	NIL	587.50
	NIL	87.66
	NIL	244.72
	NIL	3,000.00
	NIL	133,853.79
COST OF REALISATIONS		
	NIL	584.50
	NIL	314.00
	NIL	18,624.00
	9,353.50	38,912.50
	432.27	1,115.28
	NIL	8,941.90
	NIL	850.00
	NIL	2,450.42
	NIL	136.59
	NIL	40.07
	NIL	1,385.89
	NIL	92.00
	110.80	2,132.29
	NIL	26.00
	76.25	1,123.15
	NIL	278.79
	NIL	5,260.00
	(9,972.82)	(82,267.38)
PREFERENTIAL CREDITORS		
(3,708.00)	NIL	3,688.02
	NIL	7,372.40
	NIL	(11,060.42)
FLOATING CHARGE CREDITORS		
(1.00)	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(258,977.00)	44,073.84	44,073.84

**Athena Fireplaces & Design Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 21/05/2013 To 02/09/2013	From 14/01/2010 To 02/09/2013
	DE	4,954.13	4,954.13
(72,200.00)	Employees - Redundancy/Lieu of Notic	NIL	NIL
(51,410.00)	Inland Revenue - PAYE/NI	NIL	NIL
(83,799.00)	Customs & Excise	NIL	NIL
(25,000.00)	Provision for Others	NIL	NIL
	Consigned Dividends	5,108.87	5,108.87
	Accountant of Court Fee	30.00	30.00
		<u>(54,166.84)</u>	<u>(54,166.84)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(370,743.00)</u>		<u>(64,139.66)</u>	<u>0.00</u>
	REPRESENTED BY		<u>NIL</u>


 Brian Milne
 Liquidator