

Unaudited Financial Statements for the Year Ended 31 August 2025

for

4MS Network Solutions Limited

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for the Year Ended 31 August 2025

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4MS Network Solutions Limited
Company Information
for the Year Ended 31 August 2025

DIRECTORS: H A Mackay
S Murray
L J Murray

REGISTERED OFFICE: Amicable House
252 Union Street
ABERDEEN
AB10 1TN

REGISTERED NUMBER: SC329149 (Scotland)

ACCOUNTANTS: Atholl Scott
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

4MS Network Solutions Limited (Registered number: SC329149)

Balance Sheet
31 August 2025

	Notes	31.8.25 £	31.8.24 £
FIXED ASSETS			
Tangible assets	4	70,511	79,269
CURRENT ASSETS			
Debtors	5	1,010,270	1,536,801
Cash at bank		<u>689,487</u>	<u>641,077</u>
		1,699,757	2,177,878
CREDITORS			
Amounts falling due within one year	6	<u>(605,965)</u>	<u>(918,436)</u>
NET CURRENT ASSETS		<u>1,093,792</u>	<u>1,259,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,164,303	1,338,711
PROVISIONS FOR LIABILITIES	8	<u>(15,629)</u>	<u>(6,174)</u>
NET ASSETS		<u>1,148,674</u>	<u>1,332,537</u>
CAPITAL AND RESERVES			
Called up share capital		40	40
Retained earnings		<u>1,148,634</u>	<u>1,332,497</u>
SHAREHOLDERS' FUNDS		<u>1,148,674</u>	<u>1,332,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2026 and were signed on its behalf by:

H A Mackay - Director

S Murray - Director

L J Murray - Director

Notes to the Financial Statements
for the Year Ended 31 August 2025

1. **STATUTORY INFORMATION**

4MS Network Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods sold and services rendered during the year exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2024 - 30) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2024	58,515	30,495	131,773	220,783
Additions	291	-	33,598	33,889
Disposals	-	-	(58,081)	(58,081)
At 31 August 2025	<u>58,806</u>	<u>30,495</u>	<u>107,290</u>	<u>196,591</u>
DEPRECIATION				
At 1 September 2024	33,692	23,258	84,564	141,514
Charge for year	3,765	1,810	18,455	24,030
Eliminated on disposal	-	-	(39,464)	(39,464)
At 31 August 2025	<u>37,457</u>	<u>25,068</u>	<u>63,555</u>	<u>126,080</u>
NET BOOK VALUE				
At 31 August 2025	<u>21,349</u>	<u>5,427</u>	<u>43,735</u>	<u>70,511</u>
At 31 August 2024	<u>24,823</u>	<u>7,237</u>	<u>47,209</u>	<u>79,269</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade debtors	913,279	1,416,547
Directors' loan accounts	1,311	1,362
Tax recoverable	-	13,300
Prepayments	38,778	43,911
Other Debtor	56,902	54,101
SSAS Loan	-	7,580
	<u>1,010,270</u>	<u>1,536,801</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.25	31.8.24
		£	£
	Trade creditors	176,587	523,936
	Tax	150,006	-
	PAYE	47,050	38,752
	VAT	78,640	115,199
	Deferred income	18,256	135,809
	Accruals	<u>135,426</u>	<u>104,740</u>
		<u>605,965</u>	<u>918,436</u>

7. **LEASING AGREEMENTS**

	Minimum lease payments under non-cancellable operating leases fall due as follows:	31.8.25	31.8.24
		£	£
	Within one year	73,150	70,150
	Between one and five years	<u>292,600</u>	<u>280,600</u>
		<u>365,750</u>	<u>350,750</u>

8. **PROVISIONS FOR LIABILITIES**

		31.8.25	31.8.24
		£	£
	Deferred tax	<u>15,629</u>	<u>6,174</u>
			Deferred tax
			£
	Balance at 1 September 2024		6,174
	Provided during year		<u>9,455</u>
	Balance at 31 August 2025		<u>15,629</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2025 and 31 August 2024:

		31.8.25	31.8.24
		£	£
	H A Mackay		
	Balance outstanding at start of year	1,311	1,311
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>1,311</u>	<u>1,311</u>
	S Murray		
	Balance outstanding at start of year	51	1,311
	Amounts repaid	(51)	(1,260)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>-</u>	<u>51</u>

Advances and repayments during the year have been summarised. The above loan is unsecured, interest free and repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

10. **RELATED PARTY DISCLOSURES**

During the year the company increased the amount loaned to Code 4 Holdings Limited (Parent Company) by £2801.00 to £81,930 (2024 - £79,129).

11. **ULTIMATE CONTROLLING PARTY**

The directors are the ultimate controlling party by virtue of their 53% shareholding in the holding company.

**Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
4MS Network Solutions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4MS Network Solutions Limited for the year ended 31 August 2025 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of 4MS Network Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 4MS Network Solutions Limited and state those matters that we have agreed to state to the Board of Directors of 4MS Network Solutions Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 4MS Network Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 4MS Network Solutions Limited. You consider that 4MS Network Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 4MS Network Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

12 January 2026

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.